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Yee Hop Holdings Limited

義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Reference is made to the annual report of Yee Hop Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) for the year ended 31 March 2022 (the “**2022 Annal Report**”) published on 21 July 2022. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report.

The Board would like to provide the shareholders and potential investors of the Company with additional information in relation to the Group’s significant investment pursuant to paragraph 32(4A) of Appendix 16 of the Listing Rules.

SIGNIFICANT INVESTMENT

The Group’s significant investment comprised interest in an associate for the purpose of the development of the Birmingham Property Project as disclosed in the 2022 Annual Report. Please refer to Note 20 “Interest in an associate” to the financial statements of the 2022 Annual Report. The Group’s interest in an associate is accounted for in the consolidated financial statements using the equity method and the carrying amount of the interest in an associate represented 8.6% of the Group’s total assets as at 31 March 2022 (31 March 2021: 9.3%).

INVESTMENT STRATEGY

The Birmingham Property Project is developed for the purpose of participating in the property related business in United Kingdom. As at 31 March 2022, 79.9% of the apartments of the Birmingham Property Project have been sold and the Group intend to dispose the remaining apartments in the near future.

GENERAL

Save as disclosed above, the information contained in this supplemental announcement does not affect other information contained in the 2022 Annual Report and save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and executive Director

Hong Kong, 7 December 2022

As at the date of this announcement, the executive Directors are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; the Non-executive Director is Mr. Wang Jian; and the independent non-executive Directors are Mr. Lee Luk Shiu, Mr. Yu Hon Kwan and Mr. Wong Chi Keung Johnny.