



## **MANDATORY UNCONDITIONAL CASH OFFER**

As Completion has taken place, the Offeror is required to make the Offer on the terms to be set out in the Composite Document to be issued in accordance with the Takeovers Code.

## **DESPATCH OF THE COMPOSITE DOCUMENT**

As stated in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree board circular into the Composite Document. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document, containing, among other things, (i) the terms and conditions of the Offer; (ii) the expected timetable of the Offer; (iii) a letter from Somerley to the Offer Shareholders; (iv) a letter of recommendation from the Independent Board Committee to the Offer Shareholders in respect of the Offer; and (v) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in respect of the Offer, together with the form of acceptance and transfer, is required to be despatched to the Shareholders within 21 days from the date of the Joint Announcement (i.e. on or before 21 December 2022).

An announcement will be made upon despatch of the Composite Document.

## **WARNING**

**Shareholders and potential investors of the Company should exercise extreme caution when dealing in the Shares. If the Shareholders and potential investors of the Company are in any doubt about their position or as to the action they should take, they should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By order of the board of  
**Chun Yip International Investment Limited**  
**Kwok Chun Sing**  
*Director*

By order of the board of directors of  
**Golden Ponder Holdings Limited**  
**Chan Kam Tong**  
*Chairman and executive Director*

Hong Kong, 7 December 2022

*As at the date of this joint announcement, the Board comprises four executive Directors, namely Mr. Chan Kam Tong (Chairman), Mr. Kwok Chun Sing (Vice-Chairman), Mr. Chan Kam Ming and Mr. Tang Chi Kin, and three independent non-executive Directors, namely Mr. Hau Wing Shing Vincent, Mr. Wan Simon and Mr. Zhang Jue.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of the Offeror is Mr. Kwok Chun Sing.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group), and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*