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天虹紡織集團有限公司
TEXHONG TEXTILE GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2678)

DISCLOSEABLE AND CONNECTED TRANSACTION

**SUPPLEMENTAL AGREEMENT IN RELATION TO
THE ACQUISITION OF ASSETS IN VIETNAM**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 7 November 2022 in relation to, among others, the Acquisition. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise indicated.

The Board wishes to announce that on 8 December 2022, the parties to the Asset Purchase Agreement entered into a supplemental agreement (the “**Supplemental Agreement**”) to amend the following terms:

- (1) Condition precedent (c) of the Asset Purchase Agreement as disclosed in the section headed “Conditions precedent” in the Announcement has been deleted and replaced by the following:

“(c) the land use right certificate for the land comprising of Land Lot 2 having been obtained by Texhong Industrial Park;”

- (2) The remaining balance of the Consideration as disclosed in paragraph (iii) of the section headed “Consideration and payment terms” in the Announcement shall be adjusted by deducting the exemption or concession on the payment of land rent granted by the government for the Land (if any).

Save and except for the above, other terms of the Asset Purchase Agreement remain unchanged and legally binding.

By Order of the Board
Texhong Textile Group Limited
Hong Tianzhu
Chairman

Hong Kong, 8 December 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Hong Tianzhu
Mr. Zhu Yongxiang
Mr. Tang Daoping

Independent non-executive Directors:

Prof. Tao Xiaoming
Prof. Cheng Longdi
Mr. Ting Leung Huel, Stephen