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**Space Group Holdings Limited**  
**恆宇集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 2448)**

**DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER AND  
THE INTRODUCTION OF SHAREHOLDER**

This announcement is made by Space Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

**DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER**

The board of directors of the Company (the “**Board**”) has been informed by one of the Company’s controlling shareholders, Space Investment (BVI) Ltd, that it had, after trading hours on 7 December 2022, disposed of an aggregate of 40,300,000 shares in the Company (“**Shares**”) representing 5% of the total number of issued shares as at the date of this announcement, to Mr. Cheng Chi Heng (“**Mr. Cheng**”), an independent third party who is independent of and not connected with the Company and its connected persons (as defined in the Listing Rules), for a consideration of HK\$160,232,800 (the “**Disposal**”). Space Investment (BVI) Ltd is held as to 94.74% by Mr. Che Chan U, chairman and executive director of the Company, and 5.26% by Ms. Lei Soi Kun, an executive director of the Company.

Mr. Cheng is a non-executive director of New World Development Company Limited (“**New World**”) (a company listed on the Stock Exchange, stock code: 0017). New World is a constituent stock of the Hong Kong Hang Seng Index. New World’s core business areas include investment in property and property development, and investment in and/or operation of roads, commercial aircraft leasing, construction, insurance, hotels and other strategic businesses. Its operations in Greater China, especially the Greater Bay Area, had a total asset value of approximately HK\$635.9 billion as at 30 June 2022.

Mr. Cheng is also the vice chairman and executive director of Chow Tai Fook Jewellery Group Limited (“**Chow Tai Fook**”) (a company listed on the Stock Exchange, stock code: 1929). Chow Tai Fook is one of the jeweler has the highest market share in Mainland China, Hong Kong and Macau and has large domestic and international retail network. Chow Tai Fook has developed into a comprehensive business enterprise with whole supply chain from raw material procurement, design and manufacture to retail service. In fiscal year 2022, the turnover is approximately HK\$98.938 billion and the market capitalisation is approximately HK\$140 billion.

## **SHAREHOLDING STRUCTURE**

Immediately after the Disposal, the number of shares in the Company held by Space Investment (BVI) Ltd decreases from 541,500,000 shares of the Company (representing approximately 67.18% of the total issued shares of the Company) to 501,200,000 shares of the Company (representing approximately 62.18% of the total issued shares of the Company). Mr. Cheng holds 40,300,000 shares of the Company (representing 5% of the total issued shares of the Company) and therefore Mr. Cheng will become a substantial shareholder of the Company.

By order of the Board  
**Space Group Holdings Limited**  
**Che Chan U**  
*Chairman*

Hong Kong, 8 December 2022

*As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu as executive Directors; and Mr. Li Guohui, Mr. Eulógio dos Remédios, José António and Ms. Leong Iat Lun as independent non-executive Directors.*