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S-Enjoy Service Group Co., Limited

新城悅服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1755)

**CONTINUING CONNECTED TRANSACTIONS
SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
2023 SERVICES FRAMEWORK AGREEMENT**

Reference is made to the announcement of S-Enjoy Service Group Co., Limited (the “**Company**”) dated 28 October 2022 (the “**Announcement**”) regarding the continuing connected transactions in relation to the 2023 Services Framework Agreement and 2023 Seazen Framework Agreement. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

On 8 December 2022 (after trading hours), Jiangsu Xinchengyue (an indirect subsidiary of the Company) entered into a supplemental agreement with Mr. Wang Xiaosong (as attorney for and on behalf of Mr. Wang), stipulating the annual cap of (i) RMB1,350 million which govern the provision of certain property related services to Seazen Holdings; and (ii) RMB100 million which govern the provision of services to Mr. Wang’s Associated Companies other than Seazen Holdings, respectively (the “**Supplemental Agreement**”). Combinedly, the 2023 Services Framework Agreement and the Supplemental Agreement will govern the provision of services to Seazen Holdings and Mr. Wang’s Associated Companies other than Seazen Holdings with an aggregate annual cap of RMB1,450 million.

Save as the change in the annual cap of the 2023 Services Framework Agreement, the remaining terms of the 2023 Services Framework Agreement remain unchanged. The Company will dispatch the circular and notice of the extraordinary general meeting, as well as the related proxy form to the Shareholders in due course.

By order of the Board
S-Enjoy Service Group Co., Limited
Qi Xiaoming
Chairman
Executive Director
Chief Executive Officer

Hong Kong, 8 December 2022

As at the date of this announcement, the Board comprises Mr. Qi Xiaoming, Mr. Gao Xinli and Ms. Wu Qianqian as executive Directors; Mr. Wang Xiaosong, Mr. Lv Xiaoping and Mr. Lu Zhongming as non-executive Directors; and Ms. Zhang Yan, Mr. Zhu Wei and Mr. Xu Xinmin as independent non-executive Directors.