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JY GAS LIMITED
交运燃气有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1407)

**END OF STABILISATION PERIOD, NO STABILISING ACTION
AND LAPSE OF THE OVER-ALLOTMENT OPTION**

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on Wednesday, 7 December 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

NO STABILISING ACTION AND LAPSE OF OVER-ALLOTMENT OPTION

The Overall Coordinator and the Sole Global Coordinator have confirmed to the Company that there was no over-allocation in the International Offering. Therefore, the Overall Coordinator and the Sole Global Coordinator (for themselves and on behalf of the International Underwriters and the Capital Market Intermediaries) did not exercise the Over-allotment Option, and no stabilising action in relation to the Global Offering was taken by the Stabilising Manager, its affiliates or any person acting for it during the stabilisation period. The Over-allotment Option was not exercised at all and lapsed on Wednesday, 7 December 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Accordingly, no Share was or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Company continues to comply with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
JY GAS LIMITED
Luan Linjiang
Chairman of the Board

Hong Kong, 8 December 2022

As at the date of this announcement, the executive Directors are Mr. Luan Linjiang, Mr. Luan Xiaolong and Mr. Luan Linxin, the independent non-executive Directors are Mr. Wei Yi, Mr. Tian Qiang and Ms. Liu Xiaoye.