

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Best Mart 360 Holdings Limited
優品360控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2360)

**ANNOUNCEMENT MADE PURSUANT TO RULES
13.51B(2) AND 13.51(2) OF THE LISTING RULES**

This announcement is made by Best Mart 360 Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the regulatory announcement (the “**Regulatory Announcement**”) published by the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 5 December 2022 in relation to the Stock Exchange’s disciplinary action against REXLot Holdings Limited (a company previously listed on the Stock Exchange, previous stock code: 555) (“**REXLot**”) and its directors and supervisors (including Mr. Lee Ka Lun (“**Mr. Lee**”), an independent non-executive director of the Company). According to the Regulatory Announcement, Mr. Lee has been publicly criticised by the Stock Exchange for relevant matters in the period when he served as an independent non-executive director of REXLot in relation to his breach of Rule 3.08 of the Listing Rules under his Declaration and Undertaking with regard to Directors given to the Stock Exchange in the form set out in Appendix 5B to the Listing Rules, for failing to adequately safeguard REXLot’s investments and to ensure the recoverability of deposits (the “**Criticism**”). Further information on the disciplinary action and the findings is set out in the Regulatory Announcement. As a result, Mr. Lee is required to attend 18 hours of training on regulatory and legal topics (including compliance of the Listing Rules).

Mr. Lee has confirmed to the Company that save for those disclosed in the Regulatory Announcement and this announcement, there is no other information relating to him that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The board of directors (the “**Board**”) of the Company has carefully assessed the Criticism against Mr. Lee. To the knowledge and information of the Board, the Criticism did not relate to the affairs of the Group and will not have any adverse impact on the business and/or operations of the Group. In view of that there is no evidence that the Criticism involved Mr. Lee’s relevant act of dishonesty, fraud or cast doubt on Mr. Lee’s integrity which would affect his suitability as a director of the Company, Mr. Lee is still suitable to serve as an independent non-executive director of the Company.

By Order of the Board
Best Mart 360 Holdings Limited
Lin Tsz Fung
Chairman and Executive Director

Hong Kong, 8 December 2022

As at the date of this announcement, the executive Directors are Mr. Lin Tsz Fung and Ms. Hui Ngai Fan; and the independent non-executive Directors are Mr. Sze Irons, Ms. Choy So Yuk and Mr. Lee Ka Lun.