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Jiumaojiu International Holdings Limited

九毛九国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9922)

INSIDE INFORMATION DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by Jiumaojiu International Holdings Limited (九毛九国际控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been notified by Mr. Guan Yihong (“**Mr. Guan**”), executive Director, chairman of the Board, chief executive officer of the Group and a controlling shareholder (as defined under the Listing Rules) of the Company, that on December 8, 2022, GYH J Limited, a company wholly-controlled by Mr. Guan had disposed of an aggregate of 48,000,000 shares of the Company (the “**Shares**”), representing approximately 3.30% of the total issued share capital of the Company as at the date of this announcement, to an independent institutional purchaser (the “**Purchaser**”) by way of an off-market block trade at a total consideration of HK\$888.0 million (the “**Disposal**”).

Immediately after the Disposal, the number of Shares Mr. Guan is interested in will decrease from 590,945,000 Shares (representing approximately 40.64% of the total issued share capital of the Company as at the date of this announcement) to 542,945,000 Shares (representing approximately 37.34% of the total issued share capital of the Company as at the date of this announcement). Mr. Guan will remain as a controlling shareholder of the Company.

Mr. Guan had further informed the Company that, to the best of his knowledge, the Purchaser is an independent third party of and is not connected with the Company and its connected persons (as defined in the Listing Rules).

The Company does not expect that the Disposal will have any adverse effect on the operations of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Jiumaojiu International Holdings Limited
Guan Yihong
Chairman

Hong Kong, December 8, 2022

As at the date of this announcement, the Board comprises Mr. Guan Yihong as chairman and executive Director and Mr. Li Zhuoguang, Ms. Cui Longyu and Mr. He Chengxiao as executive Directors, and Mr. Deng Tao, Ms. Tang Zhihui and Ms. Zhu Rui as independent non-executive Directors.