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FUTURE WORLD HOLDINGS LIMITED

未來世界控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 572)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Future World Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that, with effect from 9 December 2022, Ms. Xia Liping (夏莉萍) (“**Ms. Xia**”) has been appointed as an independent non-executive director of the Company, and a member of each of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company, respectively.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. Xia, aged 40, first worked as a manager of the funding department in Aivtech International Group Co. (泛藍國際集團) from 2010 to 2013. From 2014 to 2017, Ms. Xia was the manager of the finance department of Shenzhen Fortune Capital Management Co., Limited (深圳財富盛世資本管理有限公司). Since 2017, Ms. Xia has been serving as a director and the manager of the finance department at Smart Technology Group HK Limited (智創科技集團香港有限公司).

Ms. Xia obtained a bachelor's degree in business administration from Southwestern University of Finance and Economics (西南財經大學) in January 2020.

The Company entered into a letter of appointment with Ms. Xia, pursuant to which Ms. Xia is entitled to a monthly remuneration of HK\$10,000, which is determined with reference to her experience, qualification, duties, responsibilities and the prevailing market conditions. Ms. Xia is subject to the provisions of retirement and rotation of Directors under the memorandum and articles of associations of the Company.

Save as disclosed above, Ms. Xia does not (i) hold any other position in the Group; (ii) hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) hold any other major appointments and professional qualifications; (iv) have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; or (v) have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment of Ms. Xia that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Board would like to take this opportunity to welcome Ms. Xia.

COMPLIANCE WITH THE LISTING RULES IN RELATION TO THE BOARD COMPOSITION

As required under Rule 3.10A of the Listing Rules, an issuer must appoint independent non-executive directors representing at least one-third of the board. Under Rule 3.21 of the Listing Rules, every issuer must establish an audit committee comprising non-executive directors only and must comprise a minimum of three members.

As disclosed in the announcement dated 10 October 2022, the Company had only three independent non-executive Directors and the Audit Committee only comprised two members, which failed to meet the requirements as required in Rules 3.10A and 3.21 of the Listing Rules. Following the appointment of Ms. Xia as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee, the Company will have 12 Directors, among which four of them are independent non-executive Directors and they represent at least one-third of the Board. The Audit Committee will also comprise three members. The appointment of Ms. Xia fulfils the requirements as set out in Rules 3.10A and 3.21 of the Listing Rules as at the date of the announcement.

By order of the Board
Future World Holdings Limited
Liang Jian
Chairman

Hong Kong, 9 December 2022

As at the date of this announcement, the Board comprises (i) eight executive Directors, namely Mr. Liang Jian, Mr. Yu Zhenzhong, Ms. Wang Qian, Mr. Yu Qingrui, Mr. Su Wei, Mr. Yuan Yifeng, Mr. Li Rui, Mr. Cheung Kit Shing; and (ii) four independent non-executive Directors, namely Mr. Chen Pei, Mr. He Yi, Mr. Guo Yaoli and Ms. Xia Liping.