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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

CHANGE IN AUDITOR

This announcement is made by Kasen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that BDO Limited has resigned as the auditor of the Group with effect from 9 December 2022 as BDO Limited and the Company could not reach a consensus in respect of the audit fee of the Company for the year ending 31 December 2022.

BDO Limited has confirmed in writing that there are no circumstances connected with its resignation which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there is no disagreement between BDO Limited and the Company, and there are no other matters in relation to the resignation of the BDO Limited that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to BDO Limited for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has been appointed as the new auditor of the Company with effect from 9 December 2022 to fill the casual vacancy following the resignation of BDO Limited and to hold office until the conclusion of the next annual general meeting of the Company. The Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

The Board and the Audit Committee are of the view that the change in auditor will enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with future business development of the Group and is in the interest of the Company and the Shareholders as a whole.

The Board confirms that BDO Limited has not commenced any review or audit work on the accounts of the Group for the financial year ending 31 December 2022. It is expected that the change in auditor will not have any significant impact on the release of the annual audit of the Group for the year ending 31 December 2022.

The Board would like to take this opportunity to express its warm welcome to Grant Thornton on its appointment as the auditor of the Company.

By Order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

9 December 2022

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Zhangjin and Ms. Zhou Xiaohong, the independent non-executive directors of the Company are Mr. Du Haibo, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>