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Fu Shou Yuan International Group Limited

福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE OF MEMBER OF THE REMUNERATION COMMITTEE, NOMINATION COMMITTEE AND COMPLIANCE COMMITTEE

The Board announces that with effect from December 9, 2022:

- (a) Mr. Chen Qunlin has resigned as an independent non-executive Director, a member of the remuneration committee, nomination committee and compliance committee of the Company; and
- (b) Ms. Liang Yanjun has been appointed by the Board as a member for each of the remuneration committee and nomination committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Fu Shou Yuan International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chen Qunlin (“**Mr. Chen**”) has resigned as an independent non-executive Director and a member of the remuneration committee, nomination committee and compliance committee of the Company with effect from December 9, 2022 due to age.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

During his tenure, Mr. Chen earnestly performed his duties, actively offered advice and suggestions, guided and supported the Company’s governance and development, led the Company to significant progress in operation, and greatly improved in management. The Board would like to take this opportunity to express its most sincere and deepest gratitude to Mr. Chen for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF MEMBER FOR EACH OF THE REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board further announces that Ms. Liang Yanjun (梁艷君) (“**Ms. Liang**”), independent non-executive Director, has been appointed by the Board as a member of the remuneration committee and nomination committee of the Company with effect from December 9, 2022.

The Board would like to express its warmest welcome to Ms. Liang to the remuneration committee and nomination committee of the Company.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, December 9, 2022

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang, Mr. Tan Leon Li-an and Mr. Wang Jisheng; the non-executive Directors are Mr. Lu Hesheng, Mr. Huang James Chih-Cheng and Ms. Zhou Lijie; and the independent non-executive Directors are Mr. Luo Zhuping, Mr. Ho Man, Ms. Liang Yanjun and Mr. Chen Xin.