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NewOcean Energy Holdings Limited

(新海能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(In Liquidation)

(Stock Code: 342)

**APPOINTMENT OF LIQUIDATORS BY
THE SUPREME COURT OF BERMUDA
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by NewOcean Energy Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (the “**SFO**”), Chapter 571 of the Laws of Hong Kong.

Reference is made to the announcement of the Company dated 13 October 2022.

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

On 8 November 2022 (Bermuda Time), an Order was made by the Supreme Court of Bermuda to appoint Mr. Roderick John Sutton and Mr. Kenneth Fung, both of FTI Consulting (Hong Kong) Limited, and Mr. Edward Alexander Niles Whittaker of Rawlinson and Hunter, as permanent Joint and Several Liquidators of the Company. It was also ordered that a Committee of Inspection be formed.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 April 2022, will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
NewOcean Energy Holdings Limited
(In Liquidation)
RODERICK JOHN SUTTON
KENNETH FUNG
EDWARD ALEXANDER NILES WHITTAKER
Joint and Several Liquidators
Acting as agents without personal liabilities

Hong Kong, 9 December 2022

As at the date of this announcement, the executive director of the Company is Mr. Shum Siu Hung; and the independent non-executive directors of the Company are Mr. Li Xiong Jie, Mr. Huang Yao Peng and Mr. Cai Zhi Hui. All powers of the directors ceased upon making of the winding-up orders in Bermuda and Hong Kong on 26 July 2022 (Bermuda Time) and 8 August 2022 (Hong Kong Time) respectively.

** for identification purposes only*