

CONTENTS

IMPORTANT NOTICE TO [REDACTED]

We have issued this Document solely in connection with the [REDACTED] and the [REDACTED], and it does not constitute an offer to sell or a solicitation of an offer to buy any security other than the [REDACTED] offered by this Document pursuant to the [REDACTED]. This Document may not be used for the purpose of, and does not constitute, an offer or invitation in any other jurisdiction or in any other circumstances. We have taken no action to permit a [REDACTED] of the [REDACTED] in any jurisdiction other than Hong Kong, and we have taken no action to permit the distribution of this Document in any jurisdiction other than Hong Kong. The distribution of this Document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should only rely on the information contained in this Document and the [REDACTED] to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this Document. Any information or representation not made in this Document must not be relied on by you as having been authorized by us, the Sole Sponsor, the [REDACTED], the [REDACTED], the [REDACTED], the [REDACTED] and the [REDACTED], any of our or their respective directors or any other person or party involved in the [REDACTED].

	<i>Page</i>
Expected Timetable	i
Contents	v
Summary	1
Definitions	23
Glossary of Technical Terms	45
Forward-Looking Statements	51
Risk Factors	53
Waiver from Strict Compliance with the Listing Rules	96
Information about this Document and the [REDACTED]	98
Directors and Parties Involved in the [REDACTED]	102

CONTENTS

Corporate Information	108
Industry Overview	111
Regulatory Overview	134
History, Reorganization and Corporate Structure	154
Business	188
Relationship with Our Controlling Shareholders	295
Directors and Senior Management	307
Substantial Shareholders	324
Share Capital	327
Financial Information	331
Future Plans and [REDACTED]	400
[REDACTED]	410
[REDACTED]	415
Structure of the [REDACTED]	430
How to Apply for the [REDACTED]	441
Appendix I — Accountants’ Report	I-1
Appendix II — Unaudited Pro Forma Financial Information	II-1
Appendix III — Summary of the Constitution of Our Company and Cayman Companies Act	III-1
Appendix IV — Statutory and General Information	IV-1
Appendix V — Documents Delivered to the Registrar of Companies in Hong Kong and Available on Display	V-1