

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] and the [REDACTED] (assuming the [REDACTED] or any option granted under the [REDACTED] Share Option Scheme is not exercised), the following persons will have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of [REDACTED] or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

LONG POSITIONS IN OUR COMPANY

Name	Capacity/Nature of interest	As of the Latest Practicable Date ⁽¹⁾		Approximate percentage of shareholding immediately after completion of [REDACTED] and the [REDACTED] (Assuming the [REDACTED] or any option granted under the [REDACTED] Share Option Scheme is not exercised) ⁽¹⁾	
		Number of Shares	Approximate percentage	Number of Shares	Approximate percentage
Pepper Blossom Limited ⁽²⁾	Beneficial Interest	20,380,418 (L)	38.21%	[REDACTED] (L)	[REDACTED]
Blossom Glory Limited ⁽²⁾	Interested in controlled corporation	20,380,418 (L)	38.21%	[REDACTED] (L)	[REDACTED]
Blossom Eternity Limited ⁽²⁾	Interested in controlled corporation	20,380,418 (L)	38.21%	[REDACTED] (L)	[REDACTED]
Mr. Zhou ⁽²⁾	Interested in controlled corporation	20,380,418 (L)	38.21%	[REDACTED] (L)	[REDACTED]
Global Bacchus Limited ⁽³⁾	Beneficial Interest	19,764,706 (L)	37.06%	[REDACTED] (L)	[REDACTED]
Songcheng Performance ⁽³⁾	Interested in controlled corporation	19,764,706 (L)	37.06%	[REDACTED] (L)	[REDACTED]
Ms. Yu Dan (于丹) ⁽⁴⁾	Beneficial interest and interested in controlled corporation	3,333,333 (L)	6.25%	[REDACTED] (L)	[REDACTED]
Blossom Bliss Limited ⁽⁴⁾	Beneficial Interest	3,333,333 (L)	6.25%	[REDACTED] (L)	[REDACTED]
Tianjin Huafang Feiteng Technology Center (L.P.) (天津花房飛騰科技中心 (有限合夥)) (“Huafang Feiteng”) ⁽⁴⁾	Interested in controlled corporation	3,333,333 (L)	6.25%	[REDACTED] (L)	[REDACTED]

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Name	Capacity/Nature of interest	As of the Latest Practicable Date ⁽¹⁾		Approximate percentage of shareholding immediately after completion of [REDACTED] and the [REDACTED] (Assuming the [REDACTED] or any option granted under the [REDACTED] Share Option Scheme is not exercised) ⁽¹⁾	
		Number of Shares	Approximate percentage	Number of Shares	Approximate percentage
Tianjin Huafang Feiteng No. 2 Technology Center (L.P.) (天津花房飛騰貳號科技中心(有限合伙)) (“Huafang Feiteng No. 2”) ⁽⁴⁾	Interested in controlled corporation	3,333,333 (L)	6.25%	[REDACTED] (L)	[REDACTED]
Tianjin Yongsheng Technology Co., Ltd. (天津咏升科技有限责任公司) ⁽⁴⁾	Interested in controlled corporation	3,333,333 (L)	6.25%	[REDACTED] (L)	[REDACTED]
Ms. Li Rui (李蕊) ⁽⁴⁾	Interested in controlled corporation	3,333,333 (L)	6.25%	[REDACTED] (L)	[REDACTED]

(1) The letter “L” denotes the person’s long position in the Shares.

(2) Blossom Deluxe Holdings Limited has entered into a voting proxy with Blossom Glory Limited to entrust 42.69% voting rights held by Blossom Deluxe Holdings Limited in Pepper Blossom Limited to Blossom Glory Limited, which enables Blossom Glory Limited to exercise 90.26% of voting rights at the general meeting of Pepper Blossom Limited. Therefore, Blossom Glory Limited is deemed to be interested in the entire interests held by Pepper Blossom Limited. Blossom Glory Limited is held by Blossom Eternity Limited as to 71.94%, and Blossom Eternity Limited is wholly owned by Mr. Zhou, therefore, both Mr. Zhou and Blossom Eternity Limited is deemed to be interested in the entire interests held by Pepper Blossom Limited.

(3) Global Bacchus Limited is wholly owned by Songcheng Performance, a company listed on the Shenzhen Stock Exchange (stock code: 300144) in the PRC. Therefore, Songcheng Performance is deemed to be interested in the entire interests upon [REDACTED] held by Global Bacchus Limited.

(4) Blossom Bliss Limited is wholly owned by Huafang Feiteng. Huafang Feiteng No. 2, as a limited partner, holds as to 51.8305% of the partnership interest in Huafang Feiteng. The general partner of both of Huafang Feiteng and Huafang Feiteng No. 2 is Tianjin Yongsheng Technology Co., Ltd. (天津咏升科技有限责任公司), which is wholly owned by Ms. Li Rui (李蕊), our employee. Ms. Yu Dan, our executive Director and chief executive officer, is a limited partner of Huafang Feiteng No. 2 and holds 45.2191% of the partnership interest in Huafang Feiteng No. 2. Therefore, each of Huafang Feiteng, Huafang Feiteng No. 2, Ms. Li Rui and Ms. Yu Dan, is deemed to be interested in the Shares held by Blossom Bliss Limited under the SFO. In addition, on November 22, 2022, Ms. Yu Dan was granted [REDACTED] Options under the [REDACTED] Share Option Scheme.

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For details of the substantial shareholders who will, directly or indirectly, have interests in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of any member of our Group other than our Company, see “History, Reorganization and Corporate Structure — Our Corporate Structure.”

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the [REDACTED] and the [REDACTED] (taking no account of any Shares which may be issued upon the exercise of the [REDACTED] or any option granted under the [REDACTED] Share Option Scheme), have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of [REDACTED], or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.