

**STRICTLY PRIVATE & CONFIDENTIAL**

13 December 2022

**Inner Mongolia Yitai Coal Co., Ltd.**

Yitai Building  
North Tianjiao Road  
Dongsheng District  
Ordos  
Inner Mongolia

Dear Sir/Madam,

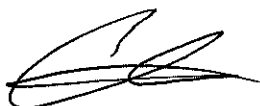
**CONTINUING CONNECTED TRANSACTION AND MAJOR TRANSACTION**

We hereby consent and confirm that we have not withdrawn our consent to the issue by Inner Mongolia Yitai Coal Co., Ltd. of the circular (the “**Circular**”) dated 13 December 2022 in respect of the captioned matter with the inclusion therein of our letter dated 13 December 2022 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public display as described in the section headed “4. DOCUMENTS ON DISPLAY” under the Appendix I to the Circular.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,  
For and on behalf of  
**Gram Capital Limited**



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**Graham Lam**  
*Managing Director*