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Skymission Group Holdings Limited

天任集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1429)

SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT AND UPDATE ON USE OF PROCEEDS

References are made to (i) the section headed “Future Plans and Use of Proceeds” in the prospectus of Skymission Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 15 September 2020 (the “**Prospectus**”); (ii) the announcement of the Company dated 28 September 2020; and (iii) the annual report of the Company for the year ended 31 March 2022 (the “**Annual Report**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Annual Report.

This announcement is made to provide supplementary information to the Annual Report and an update of the use of proceeds raised from the Listing.

The net proceeds from the Listing (after deducting the underwriting fees and other related expenses paid by the Company in connection with the Share Offer) amounted to approximately HK\$81.1 million (the “**Net Proceeds**”).

In addition to the information disclosed in the section headed “Use of Net Proceeds From Listing” in the Annual Report, the Board would like to provide additional information pursuant to paragraphs 11(8) and 11A of Appendix 16 to the Listing Rules in relation to the use of the Net Proceeds as follows:

	Planned use of Net Proceeds in total		Actual use of Net Proceeds up to 31 March 2021	Amount utilised during the year ended 31 March 2022	Unutilised balance as at 31 March 2022	Expected timeline for utilising unutilised Net Proceeds
	<i>HK\$ million</i>	<i>%</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	
Enhancing the Group’s financial position for the purpose of securing additional and large-scale formwork works projects and expanding its capability to offer system formwork work services	49.3	60.8	38.7	10.6	–	Not applicable
Increasing the Group’s stock of metal scaffold equipment and related parts	17.5	21.6	17.5	–	–	Not applicable
Further strengthening the Group’s manpower to cope with its business development	7.3	9.0	1.6	4.0	1.7	By 30 September 2022
General working capital of the Group	7.0	8.6	7.0	–	–	Not applicable
Total	81.1	100.0	64.8	14.6	1.7	

The unutilised Net Proceeds were deposited in the bank accounts with licensed banks in Hong Kong.

The Board had no intention to change the planned use of Net Proceeds as stated in the Prospectus. The expected timeline for using the unutilised Net Proceeds is based on the best estimation by the Board. Should there be any material change in the intended use of the Net Proceeds from the Listing, as described in the Prospectus, the Company will make announcement(s) as and when appropriate.

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the Annual Report and, save as disclosed above, the content of the Annual Report remains unchanged.

By Order of the Board
Skymission Group Holdings Limited
Leung Yam Cheung
Chairman

Hong Kong, 12 December 2022

As at the date of this announcement, the Board comprises Mr. Leung Yam Cheung, Mr. Leung Wing Hoi and Mr. Leung Wing Chun as executive Directors; Mr. Yau Sheung Hang as non-executive Director; and Mr. Ng Lin Fung, Mr. Chu Hau Lim and Mr. Leung Ka Ho Raymond as independent non-executive Directors.