

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SUNWAY INTERNATIONAL HOLDINGS LIMITED**

**新威國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 58)**

### **INSIDE INFORMATION STATUTORY DEMAND**

This announcement is made by Sunway International Holdings Limited (the “**Company**”, together with its subsidiary, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 9 December 2022, Sunway Financial Management Limited (“**SFML**”), an indirectly wholly-owned subsidiary of the Company, received a statutory demand (the “**Statutory Demand**”) from Messrs. Gallant, a solicitors firm previously acting for SFML, pursuant to Sections 178(1)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the laws of Hong Kong), demanding SFML to pay an amount of HK\$958,090.39 (the “**Outstanding Fees**”), being the outstanding fees and relevant interest incurred due and owed by SFML for legal services previously provided.

The Statutory Demand requested SFML to settle the Outstanding Fees within three weeks from the date of receipt of the Statutory Demand, failing which Messrs. Gallant may present a winding-up petition against SFML. Given the Outstanding Fees are in dispute, the Group is now seeking legal advice in respect of the alleged Outstanding Fees under the Statutory Demand.

Further announcement(s) relating to the Statutory Demand will be made by the Company as and when appropriate or as required under the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Sunway International Holdings Limited**  
**Law Chun Choi**  
*Executive Director and Company Secretary*

Hong Kong, 12 December 2022

*As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Law Chun Choi, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Yu Shui Sang Bernard and Mr. Wong Yue Kwan Alan.*

*Website: <http://www.hk0058.com>*

*\* For identification purpose only*