

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED

致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 1710)

POSITIVE PROFIT ALERT

This announcement is made by Trio Industrial Electronics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2022, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into consideration the sales plan of the Group for December 2022 and the information currently available to the Board, the Group is expected to record a profit attributable to equity holders of the Company of not less than HK\$40.0 million for the year ending 31 December 2022 as compared to a loss attributable to equity holders of the Company of approximately HK\$10.6 million for the year ended 31 December 2021. The expected turnaround is mainly due to the following reasons:

1. increase in the Group’s revenue due to strong customers’ demand rebounded from the COVID-19 pandemic in its major markets;
2. partial recovery of soaring material costs from certain customers;
3. reversal of provision for impairment loss of obsolete inventories; and
4. rise in net gain on foreign exchange mainly driven by the depreciation of Renminbi and Thai Baht against United States Dollar.

As the Company has not yet prepared the consolidated financial results of the Group for the year ending 31 December 2022, the information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2022, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. The actual financial results of the Group for the year ending 31 December 2022 may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully about the announcement of the Company for the annual results for the year ending 31 December 2022, which is expected to be published in March 2023 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Trio Industrial Electronics Group Limited
Lai Yiu Wah
Chairman and executive Director

Hong Kong, 12 December 2022

As at the date of this announcement, the Board comprises Mr. Lai Yiu Wah (Chairman), Mr. Tai Leung Lam, Mr. Joseph Mac Carthy and Mr. Lo Ka Kei Jun as executive Directors, Mr. Kwan Tak Sum Stanley as non-executive Director, and Mr. Fung Chun Chung, Mr. Hau Siu Laam and Ms. Law Ying Wai Denise as independent non-executive Directors.