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Petro-king **百勤油服**

PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 DECEMBER 2022

The Board is pleased to announce that the EGM was held on 12 December 2022 and all the resolutions set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Reference is made to the notice of the extraordinary general meeting (the “Notice of EGM”) and the circular (the “**Circular**”) of Petro-king Oilfield Services Limited both dated 22 November 2022 in relation to, inter alia, the respective transactions contemplated under the Sale and Purchase Agreement, the Finance Lease Agreement I and the Finance Lease Agreement II. Terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that at the EGM held on 12 December 2022, all the resolutions set out in the Notice of EGM were duly passed by the Shareholders by way of poll. All Directors attended the EGM either in person or by electronic means.

As at the date of the EGM, a total of 1,726,674,682 Shares were in issue, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the EGM. There is no restriction on any Shareholders casting votes on any of the resolutions at the EGM. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. Set out below are the poll results in respect of the resolutions proposed at the EGM:

Ordinary Resolutions		No. of Shares voted (approximate percentage of total number of votes cast)	
		For	Against
1.	<p>(a) To approve, confirm and ratify the Sale and Purchase Agreement dated 24 October 2022 entered into between Petro-king (Chongqing) as the purchaser and Sany as the vendor in relation to the purchase of the five units of 2500 mechanical fracturing truck (2500型機械式壓裂車) and the transactions contemplated thereunder; and</p> <p>(b) to authorise any one Director to do all such acts and things and execute all such documents for and on behalf of the Company which he considers necessary or expedient to give effect to the Sale and Purchase Agreement and the transactions contemplated thereunder.</p>	632,498,185 (92.84%)	48,758,870 (7.16%)

Ordinary Resolutions		No. of Shares voted (approximate percentage of total number of votes cast)	
		For	Against
2.	<p>(a) To approve, confirm and ratify the Finance Lease Agreement I dated 24 October 2022 entered into between Petro-king (Chongqing) as the vendor and lessee and the Lessor as the purchaser and the lessor in relation to a finance lease arrangement for the remaining balance of the purchase of the five units of 2500 mechanical fracturing truck (2500型機械式壓裂車) and the transactions contemplated thereunder; and</p> <p>(b) to authorise any one Director to do all such acts and things and execute all such documents for and on behalf of the Company which he considers necessary or expedient to give effect to the Finance Lease Agreement I and the transactions contemplated thereunder.</p>	632,498,185 (92.84%)	48,758,870 (7.16%)
3.	<p>(a) To approve, confirm and ratify the Finance Lease Agreement II dated 24 October 2022 entered into between Petro-king (Chongqing) as the vendor and lessee and the Lessor as the purchaser and the lessor in relation to a finance lease arrangement for the three units of mechanical fracturing truck (機械式壓裂車) and the transactions contemplated thereunder; and</p> <p>(b) to authorise any one Director to do all such acts and things and execute all such documents for and on behalf of the Company which he considers necessary or expedient to give effect to the Finance Lease Agreement II and the transactions contemplated thereunder.</p>	632,498,185 (92.84%)	48,758,870 (7.16%)

As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 3 at the EGM, all of these resolutions were duly passed as ordinary resolutions of the Company by way of poll.

By Order of the Board
Petro-king Oilfield Services Limited
Wang Jinlong
Chairman

Hong Kong, 12 December 2022

As at the date of this announcement, the executive Directors are Mr. Zhao Jindong and Mr. Huang Yu; the non-executive Directors are Mr. Wang Jinlong and Mr. Wong Shiu Kee; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.