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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 924)

TRADING HALT

At the request of Khoon Group Limited (the "Company"), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on 13 December 2022 pending the release of an announcement to be issued by the Company pursuant to The Code on Takeovers and Mergers which constitutes inside information of the Company.

By order of the Board of

Khoon Group Limited

Ang Jui Khoon

Chairman and executive Director

Hong Kong, 13 December 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ang Jui Khoon, Mr. Ang Kok Kwang (Hong Guoguang) and Mr. Ang Yong Kwang (Hong Yongquan); and three independent non-executive Directors, namely Ms. Leung Wing Chi Kylie, Mr. Yeo Kwang Maccann and Mr. Hon Chin Kheong (Han Zhenqiang).