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CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED

中木國際控股有限公司

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1822)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION WITH SHENZHEN ETERNAL ASIA SUPPLY CHAIN CO., LTD.

This is a voluntary announcement made by the board of directors (the "**Board**") of China Wood International Holding Co., Limited (the "**Company**", together with its subsidiaries, the "**Group**").

STRATEGIC COOPERATION WITH SHENZHEN ETERNAL ASIA SUPPLY CHAIN CO., LTD.

The Board is pleased to announce that, China Wood Green Resources (Shenzhen) Co., Limited* (「中木綠色資源(深圳)有限公司」) ("CWGreen"), a wholly-owned subsidiary of the Company, has recently entered into a strategic cooperation agreement (the "Strategic Cooperation Agreement") with Shenzhen Eternal Asia Supply Chain Co., Ltd. (「深圳市怡亞通供應鏈股份有限公司」) ("**Eternal Asia**").

Pursuant to the Strategic Cooperation Agreement, Eternal Asia will increase and broaden the purchase of finished furniture, semi-finished furniture and other wood products from CWGreen;

and CWGreen will provide technical and processing as well as after-sales services to Eternal Asia.

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

The entering into of the Strategic Cooperation Agreement will broaden and deepen the market and products of the Group's wood products. The Board is of the view that this strategic cooperation with Eternal Asia is in line with the Group's future development strategies and operational needs and is in the interest of the Company and its shareholders as a whole.

INFORMATION OF THE PARTIES

The Group's core business encompasses forest-related business including forest management and distribution and process of forest and timber products and to expand downstream into redwood furniture manufacturing and sales as well as the marketing of its proprietary-designed wooden educational toys and furniture through e-commerce platforms.

Eternal Asia is based on logistics, with a flat, shared, and decentralized 1+n supply chain platform as a carrier (full coverage, global marketing, and full service), with brand operations and industrial operations. As the core, it is an integrated operation service provider that helps customers achieve market share maintenance and increase, thereby enhancing customers' core competitiveness. Established in 1997, Eternal Asia is China's first listed supply chain company, the shares of which are listed on the Shenzhen Stock Exchange (Stock code: 002183).

To the best knowledge, information, and belief of the directors of the Company, and having made all reasonable enquiries, Eternal Asia and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

This announcement is made by the Company on a voluntary basis to provide information to its shareholders and potential investors. Shareholders and potential investors of the Company are reminded to exercise caution in dealing with the securities of the Company.

For ease of reference, the names of the PRC established companies or entities have been included in this announcement in both the Chinese and English languages, and in the event of any inconsistency, the Chinese versions shall prevail.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 October 2021 and will remain suspended until further notice.

Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

**For identification purposes only*

By order of the Board
China Wood International Holding Co., Limited
中木國際控股有限公司
(Joint Provisional Liquidators appointed)
(For restructuring purposes only)
Lyu NingJiang
Chairman and Executive Director

Hong Kong, 13 December 2022

As at the date of this announcement, the Board comprises of Mr. Lyu NingJiang (Chairman and CEO) as executive director, Mr. Hu YongGang as non-executive director; and Mr. Zhao XianMing, Mr. So Yin Wai and Ms. Zhao Xiao Lian as independent non-executive directors