

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# LOGAN

## 龙光集团

**Logan Group Company Limited**

**龍光集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3380)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Logan Group Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the paragraph headed “**NEXT STEPS**” in the Company’s announcement dated 7 August 2022. The Company remains committed to adhering to the principle of fairness with its creditors and engaging with its offshore creditors with the aim of reaching a holistic solution for its offshore debts.

So far, progress has been made with respect to the Company’s holistic debt extension work. With respect to its offshore debts, the Company continued to actively communicate with all its creditors including the ad hoc group of bondholders, and took a number of measures to speed up the extension of offshore debts, including but not limited to the completion of an independent business review by the independent financial advisor, and the active communication with its creditors, based on the interest of all the Company’s creditors, of the Company’s operations and financial status.

To further accelerate the progress of the offshore debt extension work so that a holistic debt extension solution could be reached with all of its offshore creditors as soon as practicable, the Company has appointed Mr. Cosimo Borrelli of Kroll (Hong Kong) Limited as the Chief Restructuring Officer to, among others, guide and provide advice to the Company and its advisors in establishing a holistic debt extension plan for the Company. Kroll (Hong Kong) Limited as co-financial advisor together with the Company’s existing financial advisor Haitong International Securities Company Limited, will further strengthen the engagement with its creditors.

By Order of the Board  
**Logan Group Company Limited**  
**Kei Hoi Pang**  
*Chairman*

Hong Kong, 13 December 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu, Mr. Zhong Huihong and Ms. Huang Xiangling; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.*