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中国忠旺控股有限公司*
China Zhongwang Holdings Limited
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 01333)

INSIDE INFORMATION

**THE FIRST CREDITORS' MEETING OF
THE PRC SUBSIDIARIES OF THE COMPANY**

This announcement is made by China Zhongwang Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to: (1) the announcement of the Company dated 2 September 2022 in respect of the applications for restructuring by creditors against 14 PRC subsidiaries of the Company and acceptance of the applications for restructuring by the Court; (2) the announcement of the Company dated 5 September 2022 in respect of the Application for Substantive Consolidated Restructuring against PRC subsidiaries of the Company; and (3) the announcement of the Company dated 20 September 2022 in respect of the substantive consolidated restructuring against PRC subsidiaries of the Company ruled by the court (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company was notified that, at the direction of the Intermediate People’s Court of Shenyang City, Liaoning Province, the first creditors’ meeting of the substantive consolidated restructuring for the 253 companies including Liaoning Zhongwang Group Company Limited (遼寧忠旺集團有限公司等253家公司實質合併重整第一次債權人會議) will be held at 9:30 a.m. on 29 December 2022 in the form of an online meeting (the “**Creditors’ Meeting**”). Creditors who had declared their claims in accordance with the law shall have the right to attend the Creditors’ Meeting. The attendees of the Creditors’ Meeting can visit the National Enterprise Bankruptcy Information Disclosure Platform (<https://pccz.court.gov.cn>) for detailed information.

The Company will closely monitor the development of the restructuring and fulfill its disclosure obligations under the Listing Rules in a timely manner.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 30 August 2021 and will continue to be suspended until further notice.

By order of the Board
China Zhongwang Holdings Limited
Chairman
Wang Fei

Hong Kong, 13 December 2022

As at the date of this announcement, the Board of the Company consists of:

Executive Director

Mr. Wang Fei

Non-executive Directors

Mr. Chen Yan, Mr. Lin Jun and Mr. Wei Qiang

* *For identification purposes only*