

IMPORTANT:

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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP ETF SERIES

*(a Hong Kong unit trust authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

ICBC CSOP S&P New China Sectors ETF

Stock Codes: 03167 (HKD counter), 83167 (RMB counter) and 9167 (USD counter)

Announcement Addition of the Application Method of Creation and Redemption

CSOP Asset Management Limited (the “**Manager**”), the manager of the Sub-Fund, hereby announces that, with effect from 15 December 2022 (the “**Effective Date**”), ICBC CSOP S&P New China Sectors ETF (the “**Sub-Fund**”) will add Application Method of Creation and Redemption in the primary market for the Participating Dealers.

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the Prospectus of the Sub-Fund.

Investors should exercise caution in dealing with the units of the Sub-Fund.

Addition of the Application Method of Creation and Redemption

Currently, the Manager allows Cash Creations and Cash Redemptions only for Units of the Sub-Fund in the primary market for the Participating Dealers.

With effect from the Effective Date, the Manager will allow Cash or In-Kind (or a combination of both methods) Creations and Redemptions for Units of the Sub-Fund in the primary market for the Participating Dealers as determined by the Manager at its discretion. In addition to its rights to reject or cancel an Application under the Trust Deed, the Manager reserves the right to reject or cancel an Application if it is unable to invest the cash proceeds or if proposed Securities are not acceptable to the Manager.

The Manager believes that the Addition of the Application Method of Creation and Redemption will improve flexibility for the primary market dealings, which is in the best interests of the Sub-Fund. The changes described in this Announcement will not materially prejudice the existing investors' rights or interests. Other than as outlined above, the changes described in this Announcement are not expected to affect the operation of the Sub-Fund and/or the manner in which the Sub-Fund is being managed. There're no costs and/or expenses that will be incurred in connection with the changes. The Trustee does not have any objection to the changes described in this Announcement.

General

The Prospectus of the Sub-Fund will be updated to reflect the above changes, which will be uploaded to the Manager's website at <http://www.csopasset.com> (this website has not been reviewed by the SFC) and the HKEX's website at www.hkexnews.hk on or before the Effective Date.

If you have any questions concerning this Announcement, please contact us on +852 3406 5688 or at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

14 December 2022

As of the date of this Announcement, the board of directors of the Manager comprises 7 Directors namely, Mr. Zhou Yi, Ms. Ding Chen, Mr. Zhang Gaobo, Mr. Yang Xiaosong, Mr. Cai Zhongping, Mr. Liu Zhiwei and Mr. Zhu Yundong.