

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), the following persons are expected to have an interest and/or short positions in the Shares or underlying Shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of shareholder	Nature of interest	Shares held immediately following the completion of the [REDACTED]			
		Shares held immediately before the [REDACTED]		(assuming the [REDACTED] is not exercised)	
		Number	Percentage	Number	Percentage
HH Global Capital ⁽¹⁾⁽⁴⁾	Beneficial Owner	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
Mr. LIU Weiping ⁽²⁾⁽³⁾⁽⁴⁾	Beneficiary of trust	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
HH Green Philosophy ⁽²⁾⁽⁴⁾	Beneficiary of trust	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
The Integrity Trust ⁽²⁾⁽⁴⁾	Interest in controlled corporation	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
Adroit Fairy Limited ⁽²⁾⁽⁴⁾	Interest in controlled corporation	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
Amused Town Limited ⁽²⁾⁽⁴⁾	Interest in controlled corporation	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
The Core Trust Company Limited ⁽²⁾⁽³⁾⁽⁴⁾	Trustee	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
Mr. LIU Fuping ⁽²⁾⁽³⁾⁽⁴⁾	Beneficiary of trust	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
HH Innovation Group ⁽³⁾⁽⁴⁾	Beneficiary of trust	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
The He He Trust ⁽³⁾⁽⁴⁾	Interest in controlled corporation	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
Beacon Flash Limited ⁽³⁾⁽⁴⁾	Interest in controlled corporation	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]
Decision Stone Limited ⁽³⁾⁽⁴⁾	Interest in controlled corporation	1,904,243,183	[84.45]%	1,904,243,183	[REDACTED]

(1) As of the Latest Practicable Date, HH Global Capital directly held 1,904,243,183 shares in our Company.

(2) The Integrity Trust is a trust established for the benefit of HH Green Philosophy (a wholly-owned subsidiary of Mr. LIU Weiping) and HH Innovation Group (a wholly-owned subsidiary of Mr. LIU Fuping), with Mr. LIU Weiping and Mr. LIU Fuping acting as the protectors and The Core Trust Company Limited acting as the trustee. The Integrity Trust is interested in 95% of shareholding in HH Global Capital through two intermediary entities, namely Amused Town Limited and Adroit Fairy Limited.

(3) The He He Trust is a trust established for the benefit of HH Green Philosophy (a wholly-owned subsidiary of Mr. LIU Weiping) and HH Innovation Group (a wholly-owned subsidiary of Mr. LIU Fuping), with Mr. LIU Weiping and Mr. LIU Fuping acting as the protectors and The Core Trust Company Limited acting as the trustee. The He He Trust is interested in 5% of shareholding in HH Global Capital through two intermediary entities, namely Beacon Flash Limited and Decision Stone Limited.

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- (4) Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), Mr. LIU Weiping and Mr. LIU Fuping, through their trust vehicles and various intermediary subsidiaries (including HH Global Capital, Amused Town Limited, Decision Stone Limited, Adroit Fairy Limited, Beacon Flash Limited, HH Green Philosophy and HH Innovation Group), will be collectively interested in approximately [REDACTED] of our enlarged issued share capital, thus they will remain as the group of our Controlling Shareholders. Accordingly, each of Mr. LIU Weiping, Mr. LIU Fuping, HH Green Philosophy, HH Innovation Group, the Integrity Trust, the He He Trust, Adroit Fairy Limited, Beacon Flash Limited, Amused Town Limited, Decision Stone Limited, The Core Trust Company Limited and HH Global Capital is deemed to be interested in the 1,904,243,183 Shares held by HH Global Capital for purpose of Part XV of the SFO.

Except as disclosed above, our Directors are not aware of any other person who will, immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised), have any interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of our share capital carrying rights to vote in all circumstances at general meetings of our Company.