

GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains explanations of certain technical terms used in this document. As such, these terms and their meanings may not correspond to standard industry meanings or usage of these terms.

“CAGR”	compound annual growth rate
“Central China”	Hubei province, Henan province and Shandong province for purposes of this document
“COVID-19”	the contagious respiratory illness caused by a newly identified coronavirus
“Eastern China”	Anhui province, Jiangsu province, Zhejiang province and Shanghai for purposes of this document
“ERP systems”	enterprise resource planning systems, which is a business process management system consisting of integrated software applications that help manage a business and automate many back office functions related to technology, service and human resources
“FSSC 22000”	Food Safety System Certification, a food safety management certification scheme that consists of three components: ISO 22000, sector specific Pre-Requisite Programs and additional requirements. Besides these three components there is a FSSC 22000-Quality option based on the additional requirements of ISO 9001
“g”	gram
“Generation Z”	the population of youngsters born during the period from 1996 to 2009
“HACCP”	a quality management system which identifies and evaluates points during production in order to set up measures and control hazards to ensure product safety
“ISO”	an International Organization for Standardization, a nongovernmental organization based in Geneva, Switzerland, for assessing the quality system of business organizations
“Latiao”	a type of seasoned flour product, which is a popular spicy snack food in China made from wheat flour and chili

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“lower-tier cities”	all other regions in Mainland China except Tier 1 cities and Tier 2 cities
“millennials”	the population of youngsters born during the period from 1981 to 1995
“MSG”	monosodium glutamate
“non-professional fees”	other non-[REDACTED] fees that are not professional fees
“Northern China”	Beijing, Hebei province, Heilongjiang province, Jilin province, Liaoning province, Shanxi province and Tianjin for purposes of this document
“Northwestern China”	Gansu province, Inner Mongolia, Ningxia autonomous region, Qinghai province, Shaanxi province, Sichuan province, Tibet, and Xinjiang Uygur Autonomous Region for purposes of this document
“PE”	polyethylene
“PET”	polyethylene terephthalate
“professional fees”	non-[REDACTED] fees that are related to the proposed [REDACTED] charged by legal advisor(s) and accountant(s)
“PV”	of a method converting solar energy into direct current electricity using semiconducting materials that exhibit the photovoltaic effect, a phenomenon commonly studied in physics, photochemistry and electrochemistry
“retail sales value”	a value which is calculated by sales volume multiplied by manufacturer’s suggested retail price
“SKU”	acronym for minimum stock keeping unit, with a unique identifier for each distinct product and service that can be purchased
“Southern China”	Fujian province, Guangdong province, Hainan province and Jiangxi province for purposes of this document
“Southwestern China”	Guangxi province, Guizhou province, Hunan province, Yunnan province and Chongqing for purposes of this document
“TBHQ”	tertiary butylhydroquinone
“Tier 1 cities”	Beijing, Shanghai, Guangzhou and Shenzhen
“Tier 2 cities”	Tianjin, Chongqing and all provincial capitals except Guangzhou
“ton” or “tons”	metric ton or metric tons, 1,000 kilograms equals to 1 ton