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YuanShengTai Dairy Farm Limited

原生态牧業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1431)

POLL RESULT OF THE SPECIAL GENERAL MEETING HELD ON 15 DECEMBER 2022

The Proposed Resolution as set out in the SGM Notice was passed by the Independent Shareholders by way of poll at the SGM.

Reference is made to the circular (the “**Circular**”) and the notice (the “**SGM Notice**”) convening the special general meeting (the “**SGM**”) of YuanShengTai Dairy Farm Limited (the “**Company**”) both dated 23 November 2022 and the announcement dated 9 December 2022 in relation to the transactions contemplated under the 2023 Feihe Master Agreement (“**Transactions**”) and the proposed annual caps relating thereto. Unless defined otherwise, capitalised terms used herein shall have the same respective meanings as those defined in the Circular.

POLL RESULT OF THE SGM

The Board is pleased to announce that the proposed ordinary resolution regarding the Transactions and the proposed annual caps relating thereto (the “**Proposed Resolution**”) as set out in the SGM Notice was passed by the Independent Shareholders by way of poll at the SGM held on 15 December 2022.

As at the date of the SGM, there were a total of 61,546,846 Shares entitling the Independent Shareholders to attend and vote for or against the Proposed Resolution at the SGM. To the extent that the Company is aware having made all reasonable enquiries, there were no Shares entitling the Independent Shareholders to attend and abstain from voting in favour of the Proposed Resolution at the SGM as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the Independent Shareholders to abstain from voting on the Proposed Resolution at the SGM under the Listing Rules. China Feihe holds in aggregate 3,342,320,920 Shares as at the date of the SGM, representing approximately 71.26% of the total issued share capital of the Company. Therefore, China Feihe, being a connected person of the Company with material interests in the 2023 Feihe Master Agreement, has abstained from voting on the Proposed Resolution at the SGM. No Shareholders have stated in the Circular their intention to vote against or to abstain from voting on the Proposed Resolution at the SGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed and acted as the scrutineer for the vote-taking at the SGM.

The poll result in respect of the Proposed Resolution at the SGM is set out below:

Ordinary Resolution	Number of Votes (%) <i>(Note)</i>		
	For	Against	Abstained
To approve, ratify and confirm the transactions contemplated under the 2023 Feihe Master Agreement and the proposed annual caps relating thereto and associated matters*	61,546,846 (100%)	0 (0%)	0 (0%)

* The full text of the Proposed Resolution was set out in the SGM Notice.

Note: The number of votes and approximate percentage of voting Shares are based on the total number of the issued Shares held by the Independent Shareholders who voted at the SGM in person or by proxy or corporate representative.

As more than 50% of the votes were cast in favour of the Proposed Resolution, it was duly passed as an ordinary resolution.

By Order of the Board
YuanShengTai Dairy Farm Limited
Zhao Hongliang
Chairman

Hong Kong, 15 December 2022

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Zhao Hongliang (Chairman), Mr. Fu Wenguo (Chief Executive Officer), Mr. Chen Xiangqing (Chief Financial Officer) and Mr. Liu Gang; three non-executive directors are Mr. Leng Youbin, Mr. Liu Hua and Mr. Cai Fangliang; and four independent non-executive directors, namely Mr. Meng Jingzong (alias Owens Meng), Mr. Zhang Yuezhou, Mr. Zhu Zhanbo and Ms. Liu Jinping.