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Moody Technology Holdings Limited

滿地科技股份有限公司

*(Incorporated in the Cayman Island with limited liability
and continued in Bermuda with limited liability)*

(Stock Code: 1400)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

COMPLETION OF THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements (the “**Announcements**”) of Moody Technology Holdings Limited (the “**Company**”) dated 23 November 2022 and 24 November 2022 in relation to the placing new shares of the Company under the general mandate. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions precedent set out in the Placing Agreement and the Supplemental Agreement have been fulfilled. The completion of the Placing took place on 15 December 2022. An aggregate of 15,055,354 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.52 per Placing Share. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees are third parties independent of the Company and not connected nor acting in concert with any of the connected persons of the Company or any of their respective associates. None of the Placees has become a substantial shareholder (within the meaning of the Listing Rules) of the Company immediately upon completion of the Placing. The net proceeds from the Placing (after deducting the placing commission payable to the Placing Agent and other expenses incurred in the Placing) is approximately HK\$7.6 million which is intended for general working capital of the Group and costs for debt restructuring.

EFFECT OF SHAREHOLDING OF THE PLACING

The shareholding structure of the Company before and after Completion are as follows:

	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate per cent.</i>	<i>No. of Shares</i>	<i>Approximate per cent.</i>
Public Shareholders	75,276,770	100.00	75,276,770	83.33
The Placees	-	-	15,055,354	16.67
Total		100.00	90,332,124	100.00

By Order of the Board
Moody Technology Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Li Wanyuan
Acting Chairman and Executive Director

Hong Kong, 15 December 2022

As of the date of this announcement, the executive Directors are Mr. Li Wanyuan and Ms. Lin Yuxi; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Lin Yugang and Mr. Liu Junting.