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中達集團控股有限公司

CENTRAL WEALTH GROUP HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 139)

VOLUNTARY ANNOUNCEMENT BECOMING A TIKTOK E-COMMERCE PARTNER

This is a voluntary announcement made by Central Wealth Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business developments of the Group.

BECAME A PARTNER OF TIKTOK

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the Shareholders and potential investors of the Company that, on 14 December 2022, Shenzhen Central Wealth Enterprise Consulting Co., Ltd.* (深圳中達企業諮詢有限公司) (“**Shenzhen Central Wealth**”), a wholly-owned subsidiary of the Company, became an officially authorized partner of TikTok, and will carry out the live commerce, internet celebrity, KOL and KOC nurturing businesses. In the future, the Company will be based in Shenzhen, China’s cross-border e-commerce city and will actively respond to the national policy of building the new development paradigm featuring dual circulation, in which domestic and overseas markets reinforce each other, with the domestic market as the mainstay. It will create a new business model with TikTok cross-border e-commerce as the core, introduce industry-leading professional teams and fully develop such businesses, thus exploring new tracks.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Central Wealth Group Holdings Limited
Chen Xiaodong
Chairman

Hong Kong, 15 December 2022

* For identification purpose only

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chen Xiaodong (*Chairman*)
Mr. Li Jing (*Chief Executive Officer*)
Ms. Chen Jingxian (*Vice Chairman*)
Mr. Yu Qingrui
Ms. Song Caini
Mr. Chen Hongjin

Independent non-executive Directors

Mr. Kwok Chi Kwong
Mr. Wu Ming
Mr. Liu Hongwei