

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of Directors (the “Board”) of CK Hutchison Holdings Limited (the “Company”) announces that:

- (1) The Hon Sir Michael David Kadoorie, GBS, Commandeur de la Légion d’Honneur, Commandeur de l’Ordre des Arts et des Lettres, Commandeur de l’Ordre de la Couronne, Commandeur de l’Ordre de Leopold II, has informed the Company that he would resign as Independent Non-executive Director of the Company as he reduces his work responsibilities going forward; and
- (2) Mr Philip Lawrence Kadoorie will be appointed as Independent Non-executive Director of the Company.

The resignation of The Hon Sir Michael David Kadoorie and the appointment of Mr Philip Lawrence Kadoorie will both take effect on 16 December 2022. The position of Mr William Elkin Mocatta as Alternate Director of The Hon Sir Michael David Kadoorie will also cease on the same date.

The Hon Sir Michael David Kadoorie has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Set out below is the biographical profile of Mr Philip Lawrence Kadoorie:

**Philip Lawrence KADOORIE**

Mr Philip Lawrence Kadoorie, aged 30, holds a Bachelor of Science Degree in Communication from Boston University and a FAA Commercial Pilot’s Licence. He is a Non-executive Director of CLP Holdings Limited and The Hongkong and Shanghai Hotels, Limited (both of which are companies the securities of which are listed on The Stock Exchange of Hong Kong Limited (the “SEHK”). He is also a Director of Sir Elly Kadoorie & Sons Limited, Heliservices (Hong Kong) Limited and Metrojet Limited. Mr Philip Kadoorie has CLP market experience, global market experience, property industry experience, and expertise in other industries.

Mr Philip Kadoorie is the son of The Hon Sir Michael David Kadoorie.

Other than the above, Mr Philip Kadoorie has not held any directorship in any publicly listed companies, whether in Hong Kong or overseas, during the past three years; and he does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr Philip Kadoorie does not have any personal interest in any shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”). Following his appointment effective on 16 December 2022, he is taken to have a duty of disclosure by virtue of the SFO in relation to 7,380,860 shares of the Company. Mr Philip Kadoorie is deemed (by virtue of the SFO) to be interested in 7,380,860 shares in the Company, such shares are ultimately held by a discretionary trust of which he is one of the discretionary beneficiaries. Pursuant to the Amended and Restated Articles of Association of the Company (the “Articles”), Mr Philip Kadoorie will hold office until the next general meeting of the Company, and will then be eligible for re-election at that meeting. Mr Philip Kadoorie’s service as an Independent Non-executive Director of the Company will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the provisions of the Articles. The director’s fee of Mr Philip Kadoorie as an Independent Non-executive Director of the Company under his appointment letter is HK\$220,000 per annum. Such fee is subject to review from time to time and proration for any incomplete year of service.

Save as disclosed above, there are no other matters concerning the appointment of Mr Philip Kadoorie that are required to be brought to the attention of the shareholders of the Company, nor is there other information that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the SEHK.

The Board would like to express its sincere gratitude to The Hon Sir Michael David Kadoorie for his tremendous contribution to the Company during his tenure of office, and would like to extend a warm welcome to Mr Philip Kadoorie on his appointment.

By Order of the Board

**Edith Shih**

*Executive Director and Company Secretary*

Hong Kong, 15 December 2022

As at the date of this announcement, the Directors of the Company are:

**Executive Directors**

Mr LI Tzar Kuoi, Victor (*Chairman and Group Co-Managing Director*)  
Mr FOK Kin Ning, Canning (*Group Co-Managing Director*)  
Mr Frank John SIXT (*Group Finance Director and Deputy Managing Director*)  
Mr IP Tak Chuen, Edmond (*Deputy Managing Director*)  
Mr KAM Hing Lam (*Deputy Managing Director*)  
Mr LAI Kai Ming, Dominic (*Deputy Managing Director*)  
Ms Edith SHIH

**Non-executive Directors:**

Mr CHOW Kun Chee, Roland  
Mrs CHOW WOO Mo Fong, Susan  
Mr LEE Yeh Kwong, Charles  
Mr George Colin MAGNUS

**Independent Non-executive Directors:**

The Hon Sir Michael David KADOORIE  
Ms LEE Wai Mun, Rose  
Mrs LEUNG LAU Yau Fun, Sophie  
Mr William Elkin MOCATTA  
(*Alternate to The Hon Sir Michael David Kadoorie*)  
Mr Paul Joseph TIGHE  
Mr WONG Kwai Lam  
Dr WONG Yick-ming, Rosanna