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CR Construction Group Holdings Limited

華營建築集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1582)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by CR Construction Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the latest business development of the Group.

The Company is pleased to announce that CR Construction Company Limited, an indirect wholly-owned subsidiary of the Company, had executed a letter of acceptance in respect of a tender awarded by an academic institution for a main construction contract in relation to a proposed student hostel development in Kowloon Tong, Kowloon, Hong Kong for a contract sum of approximately HK\$2.1 billion, under which the Group will act as a main contractor for providing building construction work. It is currently expected that the aforesaid construction will be commenced in late December 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CR Construction Group Holdings Limited
Guan Manyu
Chairman

Hong Kong, 16 December 2022

As at the date of this announcement, the Company has five executive directors, namely Mr. Guan Manyu, Mr. Li Kar Yin, Ms. Chu Ping, Mr. Law Ming Kin, Mr. Chan Tak Yiu; one non-executive director, namely Mr. Yang Haojiang; and three independent non-executive directors, namely The Honourable Tse Wai Chun Paul JP, Mr. Ho Man Yiu Ivan and Mr. Lau Pak Shing.