

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中金投集团

China Financial Services Holdings Ltd

China Financial Services Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 605)

RESIGNATION OF EXECUTIVE DIRECTOR RESIGNATION OF CHAIRMAN OF THE BOARD, NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF NOMINATION COMMITTEE CHANGE IN COMPOSITION OF BOARD COMMITTEE AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of China Financial Services Holdings Limited (the “**Company**”) announces that:

- (i) Dr. Cheung Chai Hong (“**Dr. Cheung**”) has tendered his resignation from his position as an executive director, with such resignation taking effect from 17 December 2022, and he will cease to be the authorized representative of the Company (the “**Authorized Representative**”) on the same date.
- (ii) Mr. Chan Yuk Ming (“**Mr. Chan**”) has tendered his resignation from his position as the chairman of the Board, a non-executive director of the Company, and the chairman of the Nomination Committee, with such resignation taking effect from 17 December 2022.
- (iii) Mr. Lee Ka Wai (“**Mr. Lee**”) has been appointed as the chairman of the Nomination Committee, with such appointment taking effect from 17 December 2022.
- (iv) Mr. Zhang Min (“**Mr. Zhang**”), the executive director and chief executive officer of the Company has been appointed as the Authorized Representative, with such appointment taking effect from 17 December 2022.

The Board announces that (i) Dr. Cheung has tendered his resignation from his position as an executive director of the Company, with such resignation taking effect from 17 December 2022 due to his other business commitments, and he will cease to be the Authorized Representative on the same date; and (ii) Mr. Chan has tendered his resignation from his position as the chairman of the Board, a non-executive director of the Company and the chairman of the Nomination Committee, with such resignation taking effect from 17 December 2022 due to change in work arrangement. The Board will nominate a suitable candidate to act as the chairman of the Board as soon as practicable and will make necessary announcement as and when appropriate.

Mr. Zhang will assume the duties of chairman of the Board temporarily until a new chairman has been elected. He has been appointed as the Authorized Representative, with such appointment taking effect from 17 December 2022. Mr. Lee, an independent non-executive director of the Company, has been appointed as the chairman of the Nomination Committee, with such appointment taking effect from 17 December 2022.

Both Dr. Cheung and Mr. Chan have confirmed that they have no disagreement with the Board and there are no other matters in relation to their resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Dr. Cheung and Mr. Chan for their valuable efforts and contributions to the Company during their tenure of office.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares in the Company on the Stock Exchange has been halted with effect from 9:43 a.m. on 29 March 2021 pending the fulfilment of the Stock Exchange's Resumption Guidance as disclosed in the Company's announcement dated 28 June 2021. The trading in the share of the Company will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Financial Services Holdings Limited
Zhang Min
Executive Director and Chief Executive Officer

Hong Kong, 16 December 2022

As at the date of this announcement, the directors of the Company are:

Executive Director:

Mr. Zhang Min (*Chief Executive Officer*)
Dr. Cheung Chai Hong

Non-executive Directors:

Mr. Chan Yuk Ming (*Chairman*)
Mr. Wu Xinjiang
Mr. Tao Chun

Independent Non-executive Directors:

Mr. Chan Chun Keung
Mr. Lee Ka Wai
Dr. Zhang Xiao Jun
Madam Zhan Lili