

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Water OASIS Group

奧 思 集 團

WATER OASIS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1161)

PROPOSED ADOPTION OF THE AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Water Oasis Group Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors of the Company proposes that certain amendments (the “**Proposed Amendments**”) be made to the existing memorandum and articles of association of the Company (the “**M&A**”) by way of adoption of the amended and restated memorandum and articles of association (the “**Amended and Restated M&A**”) in substitution for and to the exclusion of the M&A, for the purposes of, among other things, (i) bringing the M&A in alignment with the Core Shareholder Protection Standards set out in Appendix 3 of the Listing Rules; (ii) allowing general meetings to be held as electronic meetings (also referred to as virtual general meetings) or as hybrid meetings where the shareholders of the Company (the “**Shareholders**”) may participate by electronic means or by attending the meetings physically; (iii) making house-keeping amendments to the M&A to clarify the existing practices of the Company and to reflect certain updates in relation to the applicable laws of the Cayman Islands (including under the Companies Act (As Revised) of the Cayman Islands) and Listing Rules; and (iv) making consequential amendments in line with the Proposed Amendments.

The Proposed Amendments and the adoption of the Amended and Restated M&A are subject to the approval of the Shareholders by way of a special resolution at the forthcoming annual general meeting (the “**AGM**”) of the Company to be convened and will become effective upon the approval by the Shareholders at the AGM.

A circular containing, among other things, further details of the Proposed Amendments and a notice convening the AGM will be despatched to the Shareholders in due course.

On behalf of the Board
Water Oasis Group Limited
Tam Siu Kei

Executive Director and Chief Executive Officer

Hong Kong, 16 December 2022

As at the date of this announcement, the executive directors of the Company are Mr. Yu Kam Shui, Erastus, Mr. Tam Siu Kei, Ms. Yu Lai Chu, Eileen and Ms. Lai Yin Ping. The independent non-executive directors of the Company are Prof. Wong Lung Tak, Patrick, B.B.S., JP., Mr. Wong Chun Nam, Duffy, B.B.S., JP., Dr. Wong Chi Keung and Dr. Chan Chi Kau Johnnie Casire, S.B.S., B.B.S., JP.