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Xinjiang Xinxin Mining Industry Co., Ltd.*

新疆新鑫礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 3833)

COMPLETION OF THE H SHARE FULL CIRCULATION PROGRAM

INTRODUCTION

References are made to (i) the announcement of Xinjiang Xinxin Mining Industry Co., Ltd.* (the “**Company**”) dated 22 October 2021 in respect of, among others, the possibility that the Company may adopt and implement a H Shares Circulation Proposal; (ii) the announcement of the Company dated 27 May 2022 in respect of the Company receiving the official acceptance letter from the CSRC stating its acceptance of the H Shares Circulation Application; (iii) the announcement of the Company dated 13 September 2022 in respect of the Company receiving the official approval from the CSRC regarding the implementation of the full circulation of H shares of the Company (the “**H Shares**”); and (iv) the announcement of the Company dated 15 November 2022 in respect of the listing approval granted by the Stock Exchange for the full circulation of the H Shares (together, the “**Announcements**”). Unless otherwise agreed, terms undefined in this announcement shall have the meaning ascribed to them in the Announcements.

COMPLETION OF THE CONVERSION AND THE LISTING

The board of directors (the “**Board**”) of the Company is pleased to announce that the conversion of 191,580,000 domestic shares of the Company (the “**Domestic Shares**”) into H Shares (the “**Converted H Shares**”) was completed on 16 December 2022.

As disclosed in the Company’s Announcements, the Company obtained the approvals from CSRC and the Stock Exchange for the conversion and the listing of 191,580,000 Domestic Shares held by 2 Participating Shareholders. The listing of the Converted H Shares on the Stock Exchange will commence at 9:00 a.m. on 19 December 2022.

SHARE CAPITAL STRUCTURE

The share capital structure of the Company immediately before and upon completion of the Conversion and the Listing is set out below:

Class of shares	Immediately before completion of the Conversion and the Listing		Upon completion of the Conversion and the Listing	
	<i>Number of shares</i>	<i>Approximate percentage</i>	<i>Number of shares</i>	<i>Approximate percentage</i>
H Shares	759,000,000	34.34%	950,580,000	43.01%
Domestic Shares	<u>1,451,000,000</u>	<u>65.66%</u>	<u>1,259,420,000</u>	<u>56.99%</u>
Total	<u><u>2,210,000,000</u></u>	<u><u>100.00%</u></u>	<u><u>2,210,000,000</u></u>	<u><u>100.00%</u></u>

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinjiang Xinxin Mining Industry Co., Ltd.
Li Zhenzhen, Lam Cheuk Fai
Joint Company Secretaries

Xinjiang, the PRC, 16 December 2022

As at the date of this announcement, the executive directors of the Company are Mr. Qi Xinhui and Mr. Yu Wenjiang; the non-executive directors of the Company are Mr. Guo Quan, Mr. Zhou Chuanyou, Mr. Hu Chengye and Mr. Wang Lijian; and the independent non-executive directors of the Company are Mr. Hu Benyuan, Mr. Wang Qingming and Mr. Lee Tao Wai.