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*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 371)**

## **GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect of two green facility agreements, each of which is in respect of a term loan facility in the amount of HK\$2,000,000,000, entered into by the Company as borrower and the bank as lender, in an aggregate amount of HK\$4,000,000,000. The two green facility agreements impose, among other things, certain specific performance obligations on the ownership and management of the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 16 December 2022, Beijing Enterprises Water Group Limited (“the Company”) as borrower entered into two green facility agreements (“Facility Agreements”), each of which is in respect of a term loan facility in the amount of HK\$2,000,000,000, with the bank as lender in an aggregate amount of HK\$4,000,000,000 (“Loan Facilities”). Each of the Loan Facilities is for a term of 60 months commencing from the respective date of the first utilization of each of the Facility Agreements.

Pursuant to the Facility Agreements, it shall be an event of default (among others) if:

- (a) Beijing Enterprises Holdings Limited (“BEHL”) does not or ceases to own, directly or indirectly, at least 35% of the beneficial shareholding carrying at least 35% of voting rights in the Company, free from any security;
- (b) BEHL is not or ceases to be the, direct or indirect, single largest shareholder of the Company;

- (c) BEHL does not or ceases to (i) supervise the Company or (ii) have management control over the Company;
- (d) Beijing Enterprises Group Company Limited (“BE Group”) does not or ceases to own, directly or indirectly, at least 40% of the beneficial shareholding carrying at least 40% of the voting rights in BEHL, free from any security;
- (e) BE Group is not or ceases to be the, direct or indirect, single largest shareholder of BEHL and/or does not or ceases to supervise BEHL;
- (f) BE Group is not or ceases to be effectively wholly-owned, supervised and controlled by People's Government of Beijing Municipality (北京市人民政府).

The bank may declare any commitment under the Facility Agreements to be cancelled and/or declare all outstanding amounts together with interest accrued thereon and all others amounts to be immediately due and payable and/or payable on demand.

As at the date of this announcement, (1) BEHL owns directly or indirectly approximately 41.13% of the issued share capital of the Company and is the single largest shareholders of the Company; and (2) BE Group is the controlling shareholder of BEHL.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By order of the Board  
**Beijing Enterprises Water Group Limited**  
**Xiong Bin**  
*Chairman*

Hong Kong, 16 December 2022

*As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Xiong Bin (chairman), Mr. Jiang Xinhao, Mr. Zhou Min (chief executive officer), Mr. Li Haifeng, Mr. Ke Jian, Ms. Sha Ning, Mr. Tung Woon Cheung Eric and Mr. Li Li, one non-executive director, namely, Mr. Wang Dianchang and five independent non-executive directors, namely, Mr. Shea Chun Lok Quadrant, Mr. Zhang Gaobo, Mr. Guo Rui, Mr. Chau On Ta Yuen and Mr. Dai Xiaohu.*