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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

**UPDATE ANNOUNCEMENT
WINDING UP PETITION AGAINST A SUBSIDIARY**

This announcement is made by IDT International Limited (the “**Company**”, together with its subsidiaries as “**Group**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement dated 6 September 2022 (“**First Announcement**”) and the announcement dated 10 November 2022 (“**Second Announcement**”), unless stated otherwise, the defined terms used herein shall have the same meaning as those defined in the First Announcement and the Second Announcement. The Company hereby provides update that the Group and the Petitioner have reached settlement agreement, and the Petitioner has agreed to withdraw the Petition against the Subsidiary.

By Order of the Board
IDT International Limited
Zhu Yongning

Executive Director and Chief Executive Officer

Hong Kong, 19 December 2022

As at the date of this announcement,

1. The executive director is Mr. Zhu Yongning (*Chief Executive Officer*);
2. The non-executive director is Mr. Cui Xiao; and
3. The independent non-executive directors are Mr. Zhou Meilin, Mr. Xu Jinwen and Mr. Zhou Rui.

* For identification purpose only