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## **MECOM POWER AND CONSTRUCTION LIMITED**

**澳能建設控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1183)**

**(Warrant code: 2242)**

### **VOLUNTARY ANNOUNCEMENT ANNUAL SMALL AND MID-CAP GROWTH VALUE AWARD**

This announcement is made by MECOM Power and Construction Limited (the “**Company**” or “**MECOM**”) on a voluntary basis.

The Company is pleased to announce that MECOM recently obtained the “**Annual Small and Mid-Cap Growth Value Award**” (年度中小市值成長價值獎) of GuruClub Greater China Best Listed Company Awards 2022 at the 7th GuruClub Global Investment Carnival held by Gelonghui (格隆匯), a global investment research platform in China, to provide a leaderboard of listed companies with reference to creating value for investors.

The “Annual Small and Mid-Cap Growth Value Award” aims to recognize companies that are continuously self-reinforcing in market development. With on-track development, core technical capabilities and ability in retaining talents, such dynamic companies with growth potential will be able to bring benefits to the country and create value for the society. The final winners were determined through quantitative data analysis and assessment by expert panel, and the leaderboard covered Chinese companies listed on stock exchanges in Hong Kong, Shanghai, Shenzhen and the United States.

On top of MECOM’s core construction business with solid foundation and customer base extending from Macau to the Guangdong-Hong Kong-Macau Greater Bay Area, MECOM has in recent years continued to diversify its existing business and taps into the fields of steel structures business and new energy infrastructure. The new steel structures business segment of MECOM contributed over 30% of its revenue for the six months ended 30 June 2022 and was a major contributing factor for MECOM’s revenue growth in the period. As disclosed in the announcement of the Company dated 14 November 2022, the Group had secured order contracts for the supply of approximately 145,112 tons of reinforced bars, steel sheet piles, galvanized sheets and other steel materials in various dimensions as of the date thereof.

For new energy infrastructure, MECOM's EV (electric vehicle) charging solution and system services business involves supplying EV charging integrated solution, including supply and installation of EV chargers, and developing EV charging-enabling infrastructure, central management system and hub for e-payment for electric vehicles. Development in electric vehicles is one of the focus areas in China's recently published "Strategic Plan for Expanding Domestic Demand (2022-2035)" (擴大內需戰略規劃綱要(2022—2035年)) and it is believed that such supportive government policies will further reinforce the development in this sector. MECOM continues to explore opportunities in this sector such as by entering into strategic business cooperation regarding the development of new energy vehicle business in early December 2022.

The award demonstrates the widespread recognition of MECOM in the capital market for its sound financial position and business performance during the year and for its development potential. Looking forward, in addition to the existing core construction business which is expected to benefit from the relaxation of the pandemic control measures, MECOM will continue to proactively seize the growing and sustainable opportunities in the steel structures business and new energy business to benefit the Company as a whole in the long run and optimize value to its shareholders.

By Order of the Board  
**MECOM Power and Construction Limited**  
**Kuok Lam Sek**  
*Chairman*

Hong Kong, 20 December 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive directors of the Company are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.*