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**RE-DESIGNATION OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE  
NOMINATION COMMITTEE;  
AND  
APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**

Reference is made to the joint announcement of Tian Teck Land Limited (“**Company**”) and Associated International Hotels Limited (“**AIHL**”) dated 13 October 2022 in respect of, inter alia, the passing away of Mr Cheong Hooi Hong, the chairman of the Board, an executive director, the chief executive officer and the chairman of nomination committee of each of the Company and AIHL, on 11 October 2022.

The board of directors (“**Board**”) of the Company is pleased to announce the following changes with effect from 1 January 2023:

- (1) Mr Cheong Kheng Lim has been (i) re-designated from the deputy chairman to the chairman of the Board, (ii) appointed as the chief executive officer (“**CEO**”), and (iii) re-designated from a member to the chairman of the nomination committee (“**NC**”) of the Company; and
- (2) Mr Cheong Tiong Ham has been appointed as an executive director of the Company.

**RE-DESIGNATION OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NC; AND  
APPOINTMENT OF CEO — MR CHEONG KHENG LIM**

Mr Cheong Kheng Lim (“**Mr KL Cheong**”), aged 73, is an executive director (“**ED**”) and the authorised representative of the Company and its listed subsidiary, AIHL. He has been a director of the Company and AIHL since 1969 and 1984 respectively. He is also a director of the Company’s holding company, Tian Teck Investment Holding Co., Limited and various subsidiaries of the Group. Prior to his re-designations/appointment as chairman of the Board, CEO and chairman of the NC of the Company and AIHL on 1 January 2023, Mr KL Cheong is the deputy chairman of the Board and a member of the NC of both the Company and AIHL, and the chief operation officer (“**COO**”) of AIHL. Upon his re-designation/appointment of the new positions in the Company, Mr KL Cheong’s appointment letter in respect of deputy chairman of the Board and ED of the Company shall be determined. He will enter into a new appointment letter with the Company as the chairman of the Board and ED of the Company with effect from 1 January 2023. Pursuant to the agreement with the Company for being the CEO, there is no specific term of appointment of Mr KL Cheong except that such appointment can be determined by either party serving on the other not less than 3 months’ notice in writing or by termination, without re-appointment, of his

office as a director of the Company. His directorship shall, in addition to the said 3 months' notice proviso, be subject to the provisions of the Company's Articles of Association including but not limited to those governing the rotation, retirement, removal and vacation of directors.

Mr KL Cheong is the brother of Messrs Cheong Keng Hooi (a substantial shareholder (as defined in the Securities and Futures Ordinance ("SFO")) of the Company) and Cheong Sim Lam, who are directors of the Company and AIHL, and together with them and the late Mr Cheong Hooi Hong he owns Tian Teck Investment Holding Co., Limited, the controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) of the Company. He is also the father of Miss Cheong Chong Ling who is an ED of the Company and AIHL and Mr Cheong Tiong Ham, the newly appointed ED of the Company and AIHL.

As at the date hereof, Mr KL Cheong is a substantial shareholder having an interest in 46,139,164 shares in the Company within the meaning of Part XV of the SFO, of which 46,023,872 shares are held by him and 115,292 shares are held by his spouse, Ms Lim Yoke Soon. As at such date, he is also a substantial shareholder interested in 25,589,715 shares in AIHL, of which 24,555,715 shares are held by him and 1,034,000 shares are held by his spouse.

The director's fee of Mr KL Cheong is HK\$50,000 per annum. His emoluments are determined by the remuneration committee of the Company under the delegation of the Board with reference to the Company's results, his work-load and market conditions. On the Group level, Mr KL Cheong will receive a director's fee of HK\$50,000 per annum from AIHL. He is also under the service contract with AIHL as the CEO entitled to a basic salary of HK\$120,000 per month, a discretionary bonus and other emoluments, principally payment of salaries tax, provision of a residential property as quarters for him and his family, and travelling, housing and insurance-related expenses, pursuant to the policy of that company. Other than those covered by the said service contract, AIHL will also, subject to its policy, provide Mr KL Cheong a car and pay all car-related expenses and medical fee for him and his family.

Save as disclosed above, there are no matters concerning Mr KL Cheong that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

#### **APPOINTMENT OF ED — MR CHEONG TIONG HAM**

Mr Cheong Tiong Ham (also known as Benz Cheong Tiong Ham) ("**Mr TH Cheong**"), aged 48, has been appointed as an ED of the Company and AIHL with effect from 1 January 2023. He has also been appointed as the COO of AIHL under a service contract with that company with effect on the same day. Pursuant to the appointment letter Mr TH Cheong will enter into with the Company for being an ED, there is no specific term of his appointment except that such appointment can be determined by either party serving on the other not less than 3 months' notice in writing. His directorship shall, in addition to the said 3 months' notice proviso, be subject to the provisions of the Company's Articles of Association including but not limited to those governing the rotation, retirement, removal and vacation of directors.

Mr TH Cheong joined AIHL as leasing manager in 2003 and has been the Head of Leasing and Marketing Department of that company since 2009. He holds a degree of Bachelor of Science in Business Administration from Boston University in the United States and a degree of Master of Applied Finance from the University of Melbourne in Australia. He has not been a director of any other listed public companies in the 3 years prior to the date of this announcement.

Mr TH Cheong is the son of Mr KL Cheong (a substantial shareholder of the Company and AIHL), the brother of Miss Cheong Chong Ling and the nephew of Messrs Cheong Keng Hooi (a substantial shareholder of the Company) and Cheong Sim Lam, who are directors of the Company and AIHL.

As at the date hereof, Mr TH Cheong has an interest in 270,000 shares in the Company within the meaning of Part XV of the SFO. As at such date, he also has an interest in 1,076,009 shares in AIHL, of which 1,068,000 shares are held by him and 8,009 shares are held by his spouse, Ms Lim Chien Peng.

Following his appointment, the director's fee of Mr TH Cheong is HK\$50,000 per annum. His emoluments are determined by the remuneration committee of the Company under the delegation of the Board with reference to his experience and duties, market conditions and the results of the Company. On the Group level, Mr TH Cheong will receive a director's fee of HK\$50,000 per annum from AIHL. He is also under the service contract with AIHL as the COO entitled to a basic salary of HK\$60,000 per month, a discretionary bonus and other emoluments, principally MPF, travelling and insurance-related expenses, and education allowance for his children, pursuant to the policy of that company. Other than those covered by the said service contract, AIHL will also, subject to its policy, provide Mr TH Cheong a car and pay all car-related expenses and medical fee for him and his family.

Save as disclosed above, there are no matters concerning Mr TH Cheong that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

#### **COMPLIANCE WITH RULE 3.27A OF THE LISTING RULES**

Following the appointment of Mr KL Cheong as the chairman of the Board and chairman of the NC of the Company, the requirement under Rule 3.27A of the Listing Rules, which stipulates that a listed company must establish a NC chaired by the chairman of the board or an independent non-executive director, has been complied with.

The Board of the Company would like to take this opportunity to welcome Mr KL Cheong on his appointment for the new positions and Mr TH Cheong to join the Company.

By order of the Board  
**Tian Teck Land Limited**  
**Ng Sau Fong**  
Company Secretary

Hong Kong, 20 December 2022

*As at the date of this announcement, Mr Cheong Kheng Lim, Mr Cheong Keng Hooi, Mr Cheong Sim Lam and Miss Cheong Chong Ling are executive directors, and Mr Chow Wan Hoi, Paul, Mr Wong Yiu Tak and Mr Tse Pang Yuen are independent non-executive directors.*

*Note: The translation into Chinese language of this announcement is for reference only. In case of any inconsistency, the English version shall prevail.*