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**ISDN HOLDINGS LIMITED**

**億仕登控股有限公司**

*(Incorporated in the Republic of Singapore with limited liability)*

**(Hong Kong stock code: 1656)**

**(Singapore stock code: I07.SI)**

**ANNOUNCEMENT**

**PROPOSED ADOPTION OF THE ISDN PSP 2022**

Reference is made to the announcement of ISDN Holdings Limited (the “**Company**”) dated 12 October 2022 in respect of the proposed adoption of the ISDN PSP 2022. The Board of directors (the “**Board**”) of the Company wishes to announce that the Company is proposing to adopt a new share incentive scheme, namely, the ISDN PSP 2022 (the “**Plan**”).

Previously, the Company had in place the ISDN PSP 2012, which has since expired and lapsed on 16 February 2022. In relation to the foregoing, the Company has made an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of new ordinary shares in the capital of the Company (the “**New Shares**”) to be allotted and issued in connection with the Plan. The SGX-ST has on 11 October 2022, granted the in-principle approval for the listing and quotation of the New Shares, on the Main Board of the SGX-ST, subject to, the independent shareholders’ approval being obtained for the proposed adoption of the Plan at the extraordinary general meeting (“**EGM**”) to be convened and the Company’s compliance with the SGX-ST’s listing requirements and guidelines.

As the Plan will constitute a share scheme under the amended Chapter 17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) which will come into effect on 1 January 2023, the Company will also comply with the requirements as set out under the amended Listing Rules. In this regard, the Company will be seeking approval from the shareholders of the Company (the “**Shareholders**”) at the EGM for the adoption of the Plan which will authorise the Board to grant the share awards pursuant to the Plan and to allot and issue the shares of the Company pursuant to the grant of the share awards.

A circular containing, among other things, details and principal terms of the Plan will be despatched to the Shareholders in accordance with the requirements of the Listing Rules.

By order of the Board  
**ISDN HOLDINGS LIMITED**  
**Teo Cher Koon**  
*President and Managing Director*

Hong Kong, 20 December 2022

*As at the date of this announcement, the board of directors of the Company comprises Mr. Teo Cher Koon and Mr. Kong Deyang as executive directors of the Company; Mr. Toh Hsiang-Wen Keith as non-executive director of the Company; and Mr. Lim Siang Kai (Chairman), Mr. Soh Beng Keng and Mr. Tan Soon Liang as independent non-executive directors of the Company.*