

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



三江化工
SANJIANG CHEMICAL

CHINA SANJIANG FINE CHEMICALS COMPANY LIMITED

中國三江精細化工有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2198)

**VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 20 DECEMBER 2022**

At the extraordinary general meeting (“EGM”) of China Sanjiang Fine Chemicals Company Limited (the “**Company**”) held on 20 December 2022, the voting of the resolutions as set out in the notice of the EGM had been taken by poll. The resolution(s) were duly passed by shareholders of the Company (the “**Shareholders**”). The poll result was as follows:

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
1.	(a) To approve, confirm and ratify the supplemental steam supply agreement (the “ Supplemental Sanjiang New Material Steam Supply Agreement ”) dated 23 September 2022 entered into between 浙江三江化工新材料有限公司 (Zhejiang Sanjiang New Material Co., Ltd*) (“ Sanjiang New Material ”) and 浙江嘉化能源化工股份有限公司 (Zhejiang Jiahua Energy Chemical Co. Ltd.*) (“ Jiahua Energy Chemical Co. ”), for amending the existing annual caps under the steam supply agreement dated 12 November 2020 entered into between Sanjiang New Material and Jiahua Energy Chemical Co., and all the transactions contemplated thereunder;	124,842,993 (99.99%)	150 (0.01%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
	(b) To approve, confirm and ratify the amended annual caps for the two years ending 31 December 2023 in relation to the transactions contemplated under the Supplemental Sanjiang New Material Steam Supply Agreement; and	124,842,993 (99.99%)	150 (0.01%)
	(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Supplemental Sanjiang New Material Steam Supply Agreement and the transactions contemplated thereunder.	124,842,993 (99.99%)	150 (0.01%)
2.	(a) To approve, confirm and ratify the supplemental steam supply agreement (the “ Supplemental Xing Xing Steam Supply Agreement ”) dated 23 September 2022 entered into between 浙江興興新能源科技有限公司 (Zhejiang Xingxing New Energy Technology Co., Ltd.*) (“ Xing Xing ”) and Jiahua Energy Chemical Co., for amending the existing annual caps under the steam supply agreement dated 12 November 2020 entered into between Xing Xing and Jiahua Energy Chemical Co., and all the transactions contemplated thereunder;	124,842,993 (99.99%)	150 (0.01%)
	(b) To approve, confirm and ratify the amended annual caps for the two years ending 31 December 2023 in relation to the transactions contemplated under the Supplemental Xing Xing Steam Supply Agreement; and	124,842,993 (99.99%)	150 (0.01%)
	(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Supplemental Xing Xing Steam Supply Agreement and the transactions contemplated thereunder.	124,842,993 (99.99%)	150 (0.01%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
3.	(a) To approve, confirm and ratify the supplemental steam supply agreement (the “ Supplemental Sanjiang Chemical Steam Supply Agreement ”) dated 23 September 2022 entered into between 三江化工有限公司 (Sanjiang Chemical Co. Ltd.*) (“ Sanjiang Chemical ”) and Jiahua Energy Chemical Co., for amending the existing annual cap under the steam supply agreement dated 12 November 2020 entered into between Sanjiang Chemical and Jiahua Energy Chemical Co., and all the transactions contemplated thereunder;	124,842,993 (99.99%)	150 (0.01%)
	(b) To approve, confirm and ratify the amended annual cap for the year ending 31 December 2023 in relation to the transactions contemplated under the Supplemental Sanjiang Chemical Steam Supply Agreement; and	124,842,993 (99.99%)	150 (0.01%)
	(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Supplemental Sanjiang Chemical Steam Supply Agreement and the transactions contemplated thereunder.	124,842,993 (99.99%)	150 (0.01%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
4.	(a) To approve, confirm and ratify the sale and purchase agreement dated 23 September 2022 (“ Sale and Purchase Agreement ”) entered into between the Company and Mei Fu Petrochemical pursuant to which Mei Fu Petrochemical has conditionally agreed to sell and the Company has conditionally agreed to purchase the Assets (as defined under the Sale and Purchase Agreement) and the transactions contemplated thereby; and	124,842,993 (99.99%)	150 (0.01%)
	(b) To approve, confirm and ratify the taking of all steps and doing of all things and execution of all documents by the Company and its subsidiaries to implement, give effect to or complete the Sale and Purchase Agreement and the transactions contemplated thereby, and the making and giving of and agreeing to such variations, amendments, modifications, waivers or extensions of the terms of the Sale and Purchase Agreement and the transactions contemplated thereby, as any one of the directors of the Company may consider to be necessary, desirable, appropriate or expedient.	124,842,993 (99.99%)	150 (0.01%)

Note: The number of votes and percentage are based on the total number of shares held by the Shareholders who attended and voted at the EGM in person or by corporate representation or proxy form.

As more than 50% of the votes were cast in favour of the above resolutions, the above resolution were duly passed as ordinary resolutions.

The total number of shares of the Company entitling the Shareholders to attend and vote for or against the above resolution(s) at the EGM was 673,504,000 shares, representing the entire issued share capital of the Company as at the date of the EGM of 1,190,000,000 shares excluding 516,496,000 shares controlled by Sure Capital Holdings Limited, its associates and those who are involved or interested in the transactions under the above ordinary resolutions which were required to abstain from voting on the resolution to approve the transactions under the above ordinary resolution(s) at the EGM. There were no shares entitling the Shareholders to attend and vote only against the resolution proposed at the EGM.

All the directors attended the EGM via electronic means. The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
China Sanjiang Fine Chemicals Company Limited
HAN Jianhong
Chairlady and executive Director

The PRC, 20 December 2022

As at the date of this announcement, the Board comprises four executive Directors: Ms. HAN Jianhong, Mr. RAO Huotao, Ms. CHEN Xian and Ms. GUAN Siyi and three independent non-executive Directors: Mr. SHEN Kaijun, Ms. PEI Yu and Mr. KONG Liang.

In this announcement, if there is any inconsistency between the Chinese names of individuals or the entities or enterprises established in the PRC and their English translations, the Chinese names shall prevail. The English translation of names or any descriptions in Chinese which are marked with "" is for identification purpose only.*