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New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of New Universe Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has appointed Mr. YANG Harry (楊宏偉) (“**Mr. YANG**”) as an independent non-executive Director and a member of each of the audit committee of the Board, the nomination committee of the Board and the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from 1 January 2023.

The biographical details of Mr. YANG are set out as follows:

Mr. YANG, aged 60, obtained his Bachelor’s degree majoring in English from the Shandong Normal University, China in 1983 and obtained his Master’s degree majoring in English for Foreign Trading from the University of International Business and Economics, China in 1989.

Mr. YANG joined the Sinochem Group as a section officer from August 1989 to July 1991. Mr. YANG then served as a general manager and a director of Sinochem (USA) Inc. from July 1991 to August 1998 and as a general manager and managing director of Sinochem International Oil London Co., Ltd. from August 1998 to August 2001. From August 2001 to February 2006, Mr. YANG served as a general manager and the vice chairman of the board of US Agri-Chemicals Corporation. Mr. YANG is currently an executive director of Sinofert Holdings Limited (stock code: 297), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since March 2006. Mr. YANG has accumulated extensive experience in international trade and international fertilizer business.

Mr. YANG has entered into a letter of appointment with the Company for a term of 2 years commencing from 1 January 2023 which is subject to retirement by rotation in accordance with the articles of association of the Company. Mr. YANG will be entitled to receive emoluments of HK\$180,000 per annum, which has been determined with reference to the duties and responsibilities of independent non-executive Directors as reviewed by the Remuneration Committee and commensurate with prevailing market conditions.

Mr. YANG has confirmed his compliance with the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed in this announcement and as at the date of this announcement, Mr. YANG (i) does not have any interest in the shares of the Company (the “**Shares**”) or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong); (ii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Listing Rules); (iii) does not hold any other positions in the Group; (iv) has not held any other directorships in any other public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; (v) does not have any other major appointments and professional qualifications; and (vi) is not aware of any other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. YANG for joining the Board.

By order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman and Chief Executive Officer

Hong Kong, 20 December 2022

As at the date of this announcement, the Board comprises five executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. JIANG Qian, Ms. LIU Yu Jie and Mr. HON Wa Fai; one non-executive Director: Ms. XI Man Shan Erica; and three independent non-executive Directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael, and Mr. HO Yau Hong, Alfred.