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Xuan Wu Cloud Technology Holdings Limited

玄武云科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2392)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ADOPTION OF THE RESTRICTED SHARE AWARD SCHEME

Reference is made to the announcement of Xuan Wu Cloud Technology Holdings Limited (the “**Company**”) dated 1 December 2022 (the “**Announcement**”) in relation to the adoption of the Restricted Share Award Scheme (the “**Scheme**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company hereby clarifies that the Scheme was contemplated and adopted to be funded solely by the existing Shares. For the avoidance of doubt, the Award Shares to be granted under the Scheme will not be satisfied by issuing new Shares under the available general mandate but will be satisfied by making purchases on the Hong Kong Stock Exchange. Should the circumstances, where the Scheme will be funded by issue of new Shares or any other sources, arise in the future, the Company will seek approval by its shareholders in compliance with the applicable Listing Rules requirements.

The Scheme does not constitute a share option scheme under the current Chapter 17 of the Listing Rules but constitutes a share scheme under the amended Chapter 17 of the Listing Rules, and is a discretionary scheme of the Company. No shareholders’ approval is required to adopt the Scheme under either the current Chapter 17 or the amended Chapter 17 of the Listing Rules.

Save as disclosed above, other information in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
Xuan Wu Cloud Technology Holdings Limited
Mr. Chen Yonghui
Chairman of the Board

Hong Kong, Tuesday, 20 December 2022

As at the date of this announcement, the Board comprises Mr. Chen Yonghui, Mr. Huang Fangjie, Mr. Li Hairong and Mr. Guo Haiqiu as executive Directors, Mr. Xu Xin as non-executive Director and Mr. Du Jianqing, Ms. Wu Ruifeng and Prof. Wu Jintao as independent non-executive Directors.