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Evergrande Property Services Group Limited 恒大物業集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 6666)

QUARTERLY INFORMATION UPDATE

This announcement is made by Evergrande Property Services Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RECENT BUSINESS DEVELOPMENT OF THE GROUP

As of 31 October 2022, the total area under management by the Group was approximately 492 million square meters, covering more than 310 cities in 22 provinces, five autonomous regions, four municipalities and Hong Kong, with a total of 2,655 projects under management and providing property management services to more than 3.2 million property owners. As of 31 October 2022, the Group's total contracted area was approximately 820 million square meters, with a total of 3,093 contracted projects.

FINANCIAL DATA

The audit work of the Group for 2021 and the review of the 2022 interim results are still in progress. The Company will publish the 2021 audited annual results and the 2022 interim results as soon as practicable.

INDEPENDENT INVESTIGATION

The independent investigation into the pledge guarantee of the Group is nearing completion. The Company will announce the results of the independent investigation as soon as practicable.

The Company and China Evergrande Group are discussing proposal for repayment of the debt related to the pledge. The proposal mainly involves the transfer of China Evergrande Group's assets to the Group for settlement of the relevant debt. The Company will make further announcement(s) once the relevant repayment proposal has been finalized.

REVIEW OF INTERNAL CONTROL SYSTEM

The Company has appointed Grant Thornton Advisory Services Limited as the Company's internal control consultant to conduct an independent review of the Company's internal control system. The Company will announce the results of the independent review as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 March 2022. Trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

> By order of the Board Evergrande Property Services Group Limited Duan Shengli Executive Director

Hong Kong, 20 December 2022

As at the date of this announcement, the Board comprises Mr. Duan Shengli, Mr. Hu Liang, Mr. Lu Peimei, Mr. Wang Zhen and Ms. Yu Fen as executive directors, and Mr. Peng Liaoyuan, Ms. Wen Yanhong and Mr. Guo Zhaohui as independent non-executive directors.