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**WEIHAI CITY COMMERCIAL BANK CO., LTD.\***  
**威海市商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 9677)**

**ANNOUNCEMENT RELATING TO THE COMPLETION OF  
THE ISSUANCE OF FINANCIAL BONDS SPECIALIZED  
FOR SMALL AND MICRO ENTERPRISES**

References are made to the announcements of Weihai City Commercial Bank Co., Ltd.\* (the “**Bank**”) dated March 31, 2021 and December 8, 2022 and the circular of the Bank dated May 12, 2021, which are in relation to, among others, the approval granted by the People’s Bank of China to the Bank for the public issuance of financial bonds specialized for small and micro enterprises (“**bonds for small and micro enterprises**”) with an amount of not more than RMB5 billion in the national inter-bank bond market.

The Bank is pleased to announce that, the Bank has successfully issued the bonds for small and micro enterprises in the national inter-bank bond market. The size of the issuance of the bonds for small and micro enterprises is RMB5 billion. The type of the bonds for small and micro enterprises is fixed rate bonds with a term of three years and a coupon rate of 3%.

Subject to applicable laws and approval from regulatory authorities, the proceeds raised from the bonds for small and micro enterprises, after deduction of the expenses relating to the issuance, will be used for the issuance of loans of small and micro enterprises.

**Weihai City Commercial Bank Co., Ltd.\***  
**Board of Directors**

Weihai, China  
December 21, 2022

*As at the date of this announcement, the Board of Directors comprises Mr. TAN Xianguo, Mr. MENG Dongxiao, Ms. TAO Zunjian, Mr. LU Jiliang and Mr. ZHANG Wenbin as executive Directors; Mr. YI Jijun, Mr. SONG Bin, Mr. YIN Lin, Mr. ZHAO Bing and Ms. LI Jie as non-executive Directors; Mr. SUN Guomao, Mr. FAN Chi Chiu, Mr. WANG Yong, Mr. WANG Shaohong and Ms. SUN Zuying as independent non-executive Directors.*

\* Weihai City Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.