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BISON FINANCE GROUP LIMITED

貝森金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 888)

**ANNOUNCEMENT
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE
END OF OFFER PERIOD**

This announcement is made by Bison Finance Group Limited (the “**Company**”) pursuant to Rule 3.7 of The Code on Takeovers and Mergers (the “**Takeovers Code**”) issued by the Securities and Futures Commission (the “**SFC**”).

Reference is made to (i) the announcement of the Company dated 8 October 2021 (the “**Announcement**”) in relation to the appointment of joint and several receivers (the “**Receivers**”) over the 680,508,005 ordinary shares of the Company (the “**Charged Shares**”) which are charged in favour of Fruitful Worldwide Limited (“**Fruitful Worldwide**”) pursuant to a share charge entered into between Bliss Chance Global Limited as the chargor and Fruitful Worldwide as the chargee; (ii) the announcement of the Company dated 25 October 2021 in relation to the possible mandatory general offer arising from the appointment of Receivers over the Charged Shares; and (iii) the monthly update announcements of the Company dated 24 November 2021, 24 December 2021, 30 December 2021, 24 January 2022, 24 February 2022, 24 March 2022, 22 April 2022, 23 May 2022, 23 June 2022, 22 July 2022, 22 August 2022, 22 September 2022, 21 October 2022 and 21 November 2022 pursuant to Rule 3.7 of the Takeovers Code. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Reference is also made to the “Practice Note 24 (PN24) – Receivers, liquidators and when to commence offer period(s)” issued by the SFC on 18 November 2022 (the “**PN24**”).

END OF OFFER PERIOD

The Board wishes to update the Shareholders and potential investors of the Company that, after the commencement of the offer period for the purpose of the Takeovers Code (the “**Offer Period**”) on 25 October 2021, except the Company was informed by the Receivers on 29 December 2021 that the Receivers entered into a memorandum of understanding with an interested party to commence the due diligence process which did not materialise and had been

terminated, the Company is not aware of any development as to the sale of the Charged Shares by the Receivers other than the Receivers are in the progress of soliciting potential buyers for the Charged Shares. No definitive agreement in respect of the sale of the Charged Shares has been entered into between the Receivers and any interested party.

After making appropriate enquiries with the Receivers, the Receivers indicated that (i) they are unable to actively look for potential purchaser for the controlling stake (i.e. 30% of the issued share capital of the Company) (the “**Controlling Stake**”); and (ii) they are not in discussion with a potential purchaser over the Controlling Stake and the Company understands that an offer on the Charged Shares is unlikely to be imminent.

Based on the above and with reference to PN24, the Offer Period would end on the date of this announcement.

Upon the end of the Offer Period, the Company will cease to publish further monthly announcements which would otherwise be required under Rule 3.7 of the Takeovers Code.

If the Receivers subsequently indicate to the Company that: (i) they are actively looking for a potential purchaser for the Controlling Stake; or (ii) they are already in discussion with a potential purchaser over the Controlling Stake, further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

By order of the Board
Bison Finance Group Limited
ZHU Dong
Executive Director

Hong Kong, 21 December 2022

As at the date of this announcement, the Board comprises Dr. MA Weihua as the Chairman and non-executive Director; Mr. XU Peixin, Mr. SUN Lei and Mr. ZHU Dong as executive Directors; and Dr. QI Daqing, Mr. CHEN Yigong and Mr. FENG Zhonghua as independent non-executive Directors.

All Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.