

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Petro-king **百勤油服**

PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 21 DECEMBER 2022

The Board is pleased to announce that the EGM was held on 21 December 2022 and all the resolutions set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Reference is made to the notice of the extraordinary general meeting (the “**Notice of EGM**”) and the circular (the “**Circular**”) of Petro-king Oilfield Services Limited both dated 30 November 2022 in relation to, inter alia, the transactions contemplated under the Supplemental Agreements. Terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that at the EGM held on 21 December 2022, all the resolutions set out in the Notice of EGM were duly passed by the Shareholders by way of poll. All Directors attended the EGM either in person or by electronic means.

The total number of Shares entitling the Independent Shareholders to attend and vote for or against all the resolutions proposed at the EGM was 1,237,754,544. There is no restriction on any Independent Shareholders casting votes on all the resolutions at the EGM. As stated in the Circular, Mr. Wang and his associates, who held an aggregate of 488,920,138 Shares as at the date of the EGM, were required to, and did, abstain from voting on all the resolutions proposed at the EGM to approve the Supplemental Agreements and the respective transactions contemplated thereunder. Save for the above, none of the other Shareholders have stated their intention in the Circular to vote against or to abstain from voting on all the resolutions at the EGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. Set out below are the poll results in respect of the resolutions proposed at the EGM:

Ordinary Resolutions		No. of Shares voted (approximate percentage of total number of votes cast)	
		For	Against
1.	<p>(a) To approve, confirm and ratify the Supplemental Agreement I and the transactions contemplated thereunder; and</p> <p>(b) to authorise any one Director to do all such acts and things and execute all such documents for and on behalf of the Company which he considers necessary or expedient to give effect to the Supplemental Agreement I and the transactions contemplated thereunder.</p>	143,588,208 (74.65%)	48,759,380 (25.35%)
2.	<p>(a) To approve, confirm and ratify the Supplemental Agreement II and the transactions contemplated thereunder; and</p> <p>(b) to authorise any one Director to do all such acts and things and execute all such documents for and on behalf of the Company which he considers necessary or expedient to give effect to the Supplemental Agreement II and the transactions contemplated thereunder.</p>	143,588,208 (74.65%)	48,759,380 (25.35%)

Ordinary Resolutions		No. of Shares voted (approximate percentage of total number of votes cast)	
		For	Against
3.	<p>(a) To approve, confirm and ratify the Supplemental Agreement III and the transactions contemplated thereunder; and</p> <p>(b) to authorise any one Director to do all such acts and things and execute all such documents for and on behalf of the Company which he considers necessary or expedient to give effect to the Supplemental Agreement III and the transactions contemplated thereunder.</p>	<p>143,588,208 (74.65%)</p>	<p>48,759,380 (25.35%)</p>

As more than 50% of the votes were cast in favour of each of the resolutions numbered 1 to 3 at the EGM, all of these resolutions were duly passed as ordinary resolutions of the Company by way of poll.

By Order of the Board
Petro-king Oilfield Services Limited
Wang Jinlong
Chairman

Hong Kong, 21 December 2022

As at the date of this announcement, the executive Directors are Mr. Zhao Jindong and Mr. Huang Yu; the non-executive Directors are Mr. Wang Jinlong and Mr. Wong Shiu Kee; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.