

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

#### OFFER PRICE

- The Offer Price is HK\$8.80 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%).

#### NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$8.80 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions, the discretionary incentive fee (assuming the full payment of the discretionary incentive fee of 2% of the aggregate Offer Price of all the Offer Shares under the Global Offering) and the estimated expenses, are estimated to be approximately HK\$366.8 million.
- The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.

#### APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

##### Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. A total of 3,951 valid applications pursuant to the Hong Kong Public Offering (including applications through the **White Form eIPO** service and through the **CCASS EIPO** service) for a total of 10,995,500 Hong Kong Offer Shares were received, representing approximately 2.01 times of the total number of 5,464,000 Hong Kong Offer Shares initially available under the Hong Kong Public Offering.
- As the Hong Kong Public Offering has been over-subscribed by less than 15 times of the number of the Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation procedures as disclosed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback” in the Prospectus has not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 5,464,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering, and being allocated to 2,513 successful applicants under the Hong Kong Public Offering, among which 1,785 have been allocated one board lot of Offer Shares.

##### International Offering

- The Offer Shares initially offered under the International Offering have been slightly over-subscribed, representing approximately 1.09 times of the total number of 49,169,000 Offer Shares initially available under the International Offering. There were a total of 115 places under the International Offering.
- The final number of Offer Shares under the International Offering is 49,169,000 Offer Shares, representing 90% of the total number of Offer Shares available under the Global Offering.

- A total number of 88 placees have been allotted five or fewer board lots of Shares, representing approximately 76.52% of the total number of placees under the International Offering. These placees have been allotted 44,000 Shares in total, representing approximately 0.09% of the Offer Shares available under the International Offering and 0.08% of the total number of the Offer Shares under the Global Offering.
- A total of 88 placees have been allotted one board lot of Offer Shares, representing approximately 76.52% of the total number of placees under the International Offering. These placees have been allotted 44,000 Shares in total, representing approximately 0.09% of the Offer Shares available under the International Offering and 0.08% of the total number of the Offer Shares under the Global Offering.

### **CORNERSTONE INVESTOR**

- Based on the Offer Price of HK\$8.80 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) and pursuant to the Cornerstone Investment Agreement, the Cornerstone Investor has subscribed for 35,681,500 Offer Shares, representing approximately 65.31% of the Offer Shares pursuant to the Global Offering and approximately 4.31% of the Shares in issue immediately following completion of the Global Offering.
- Please refer to the section headed “Cornerstone Investor” in this announcement for details relating to the subscription by the Cornerstone Investor.

### **COMPLIANCE WITH THE PLACING GUIDELINES**

- The International Offering is in compliance with Appendix 6 to the Listing Rules (the “**Placing Guidelines**”). No International Offer Shares placed by or through the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or the Capital Market Intermediaries under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines, or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.
- The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and placees in the International Offering has been financed directly or indirectly by the Company, any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates; (ii) none of the public Shareholders in the Hong Kong Public Offering and placees in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them; (iii) there is no side agreement or arrangement between the Company, any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates, on one hand, and the public subscribers or the placees who have subscribed for the Offer Shares, on the other hand.
- The Directors further confirm that, to the best of their knowledge, information and belief, all placees under the International Offering and their ultimate beneficial owners are not and are independent of any of (a) the core connected persons (as defined in the Listing Rules) of the Company, (b) the directors or existing shareholders of the Company or any of the Company’s subsidiaries, or (c) the close associates (as defined in the Listing Rules) of (a) and/or (b) above, whether in their own names or through nominees.

- None of the Joint Sponsors, the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters, the Capital Market Intermediaries and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Global Offering.

## LOCK-UP UNDERTAKINGS

- Each of the Company, the Controlling Shareholders, the Cornerstone Investor, the Pre-IPO Investors and certain existing Shareholders of the Company is subject to certain lock-up undertakings as set out in the section headed “Lock-up Undertakings” in this announcement.

## RESULTS OF ALLOCATIONS

- The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares will be published on Thursday, December 22, 2022 and on the Company’s website at <https://orbusneich.com> and the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk).
- The results of allocations of the Hong Kong Offer Shares and the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or certificate of incorporation numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available at the times and dates and in the manner set forth below:
  - in the announcement to be posted on the websites of the Company and the Stock Exchange at <https://orbusneich.com> and [www.hkexnews.hk](http://www.hkexnews.hk), respectively, by no later than Thursday, December 22, 2022;
  - from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24 hour basis from 8:00 a.m. on Thursday, December 22, 2022 to 12:00 midnight on Wednesday, December 28, 2022; and
  - from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Thursday, December 22, 2022 to Thursday, December 29, 2022 (excluding Saturday, Sunday and public holidays in Hong Kong).
- This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **White Form eIPO**” in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature. Please note that the list of identification document numbers in this announcement is not a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.

- Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

## **DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES**

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service and who have been wholly or partially successfully allocated Hong Kong Offer Shares may collect refund checks and/or Share certificates (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, December 22, 2022, or such other date as notified by the Company in the newspapers as the date of dispatch/collection of Share certificates/e-Refund payment instructions/refund checks.
- Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations’ chops. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service are expected to be dispatched to the addresses specified in the relevant application instructions by ordinary post at their own risk on or before Thursday, December 22, 2022.
- Share certificates for Hong Kong Offer Shares allocated to applicants who applied through the **White Form eIPO** service which are not collected in person by 1:00 p.m. on Thursday, December 22, 2022 are expected to be dispatched by ordinary post to the addresses specified in the relevant application instructions at their own risk on or before Thursday, December 22, 2022.
- Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Thursday, December 22, 2022 or on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who instructed a designated CCASS participant to give **electronic application instructions** on their behalf can also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them with that designated CCASS participant.

- Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, December 22, 2022 or on any other date determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS can also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “Operating Guide for Investor Participants” in effect from time to time) on Thursday, December 22, 2022 or on any other date determined by HKSCC or HKSCC Nominees. Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and the amount of refund monies (if any) credited to their designated bank accounts.
- Applicants who applied through the **White Form eIPO** service and paid the application monies from a single bank account will have refund monies (if any) dispatched to their application payment accounts in the form of e-Refund payment instructions. Applicants who applied through the **White Form eIPO** service and paid the application monies through multiple bank accounts will have refund monies (if any) dispatched to the addresses specified in their application instructions in the form of refund check(s) in favor of the applicant (or, in the case of joint applications, the first-named applicant) by ordinary post at their own risk.
- Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of the designated CCASS participants on Thursday, December 22, 2022.
- Share certificates for the Offer Shares will only become valid at 8:00 a.m. on Friday, December 23, 2022, provided that (i) the Global Offering has become unconditional in all respects at or before that time; and (ii) the right of termination as described in “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus has not been exercised. For more information, please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus.
- The Company will not issue any temporary document of title in respect of the Offer Shares. No receipt will be issued for application monies received.



## **PUBLIC FLOAT**

- The Directors confirm that:
  - (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following completion of the Global Offering;
  - (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately following completion of the Global Offering;
  - (iii) the number of Shares to be held by the public will satisfy the minimum percentage as prescribed by Rule 8.08(1)(a) of the Listing Rules immediately following completion of the Global Offering;
  - (iv) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and
  - (v) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.
- Immediately following completion of the Global Offering, approximately 25.09% of the Company's total issued Shares, inclusive of a total of approximately 18.49% of the Shares held by the other existing Shareholders of the Company, will count towards the public float of the Company, which satisfies the minimum percentage as prescribed by Rule 8.08 of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

- Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, December 23, 2022, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, December 23, 2022.
- The Shares will be traded in board lots of 500 Shares each and the stock code of the Shares is 6929.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

## **OFFER PRICE**

The Offer Price is HK\$8.80 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%).

## NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$8.80 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions, the discretionary incentive fee (assuming the full payment of the discretionary incentive fee of 2% of the aggregate Offer Price of all the Offer Shares under the Global Offering) and the estimated expenses, are estimated to be approximately HK\$366.8 million. The Company intends to apply such net proceeds for the following purposes:

<b>Percentage and Amount of Net Proceeds</b>	<b>Intended Application</b>
30.0%, or approximately HK\$110.0 million	For the development and commercialization of the Group's pipeline products
54.2%, or approximately HK\$198.8 million	For expansion of the Group's production capacities
10.8%, or approximately HK\$39.7 million	For potential strategic acquisitions with an aim to expand the Group's product portfolio and strengthen the Group's R&D capabilities
5.0%, or approximately HK\$18.3 million	For working capital and other general corporate purposes

Please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus for further details of the Company's intended use of the net proceeds from the Global Offering.

## APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

### Hong Kong Public Offering

The Hong Kong Offer Shares initially available under the Hong Kong Public Offering have been moderately over-subscribed. At the close of the application lists at 12:00 noon on Friday, December 16, 2022, a total of 3,951 valid applications had been received pursuant to the Hong Kong Public Offering through the **White Form eIPO** service and through the **CCASS EIPO** service for a total of 10,995,500 Hong Kong Offer Shares, representing approximately 2.01 times of the total number of 5,464,000 Offer Shares initially available for subscription under the Hong Kong Public Offering, among which:

- 3,949 valid applications in respect of a total of 9,795,500 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Offer Price of HK\$8.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.005% and AFRC transaction levy of 0.00015%) of HK\$5 million or less, representing approximately 3.59 times of the 2,732,000 Hong Kong Offer Shares initially comprised in Pool A; and
- 2 valid applications in respect of a total of 1,200,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the Offer Price of HK\$8.80 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, Hong Kong Stock Exchange trading fee of 0.005% and AFRC transaction levy of 0.00015%) of more than HK\$5 million, representing approximately 0.44 times of the 2,732,000 Hong Kong Offer Shares initially comprised in Pool B.

No applications have been rejected due to invalid application. 2 multiple or suspected multiple applications have been identified and rejected. No application have been rejected due to dishonored payment. No application for more than 2,732,000 Hong Kong Offer Shares (being 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering) has been identified.

As the over-subscription in the Hong Kong Public Offering represents less than 15 times of the number of the Offer Shares initially available for subscription under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and clawback” in the Prospectus has not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 5,464,000 Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering, and being allocated to 2,513 successful applicants under the Hong Kong Public Offering, among which 1,785 applicants have been allotted one board lot of Offer Shares totalling 892,500 Shares.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the section headed “Basis of Allocation under the Hong Kong Public Offering” below.

### **International Offering**

The Offer Shares initially offered under the International Offering have been slightly oversubscribed, representing approximately 1.09 times of the total number of Offer Shares initially available under the International Offering. There are a total number of 115 places under the International Offering.

The final number of Offer Shares allocated to the places under the International Offering is 49,169,000 Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering.

A total number of 88 places have been allotted five or fewer board lots of Offer Shares, representing 76.52% of the total number of places under the International Offering. These places have been allotted 44,000 Shares in total, representing approximately 0.09% of the Offer Shares available under the International Offering and 0.08% of the total number of the Offer Shares under the Global Offering.

A total of 88 places have been allotted one board lot of Offer Shares, representing approximately 76.52% of the total number of places under the International Offering. These places have been allotted 44,000 Shares in total, representing approximately 0.09% of the Offer Shares available under the International Offering and 0.08% of the total number of the Offer Shares under the Global Offering.



## CORNERSTONE INVESTOR

Based on the Offer Price of HK\$8.80 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.005%) and pursuant to the Cornerstone Investment Agreement as disclosed in the section headed “Cornerstone Investment” in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investor has been determined as set out below:

<b>Cornerstone Investor</b>	<b>Investment amount (HK\$ in million)</b>	<b>Number of Offer Shares</b>	<b>Approximately % of total number of Offer Shares</b>	<b>Approximately % of total Shares in issue immediately following the completion of Global Offering</b>
Fuyang Industrial Fund Management	314	35,681,500	65.31	4.31
<b>Total</b>	<b>314</b>	<b>35,681,500</b>	<b>65.31</b>	<b>4.31</b>

To the best knowledge of the Company, (i) there is no side agreement or arrangement between the Group (or any of its Controlling Shareholders) and the Cornerstone Investor, or any benefit, direct or indirect, conferred on the Cornerstone Investor by virtue of or in relation to the Cornerstone Placing, other than a guaranteed allocation of the relevant Offer Shares at the Offer Price; (ii) the Cornerstone Investor is an Independent Third Party and is not its connected person (as defined in the Listing Rules); (iii) the Cornerstone Investor is not accustomed to take instructions from the Company, the Directors, its chief executive, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Offer Shares; (iv) none of the subscription of the Offer Shares by the Cornerstone Investor is directly or indirectly financed by the Company, the Directors, chief executive, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (v) the Cornerstone Investor will be utilizing its proprietary funding or the proprietary funding of the funds under its management, as appropriate, as its source of funding for the subscription of the Offer Shares.

To the best knowledge of the Company and as confirmed by the Cornerstone Investor, its subscription under the Cornerstone Placing would be financed by its own internal financial resources. The Cornerstone Investor has confirmed that all necessary approvals have been obtained with respect to the Cornerstone Placing, and that no specific approval from any stock exchange (if relevant) or its shareholders is required for the relevant cornerstone investment. No special rights have been granted to the Cornerstone Investor pursuant to the Cornerstone Investment Agreement, other than a guaranteed allocation. None of the Cornerstone Investor or its affiliates, directors, officers, employees, agents or representatives, has accepted or entered into any agreement or arrangement to accept any direct or indirect benefits by side letter or otherwise, from the Company, its Controlling Shareholders, any member of the Group, or any of their respective affiliates, directors, officers, employees, agents or representatives in the Global Offering or otherwise has engaged in any conduct or activity inconsistent with, or in contravention of, Guidance Letter HKEX-GL51-13.

The Cornerstone Placing forms part of the International Offering and the Cornerstone Investor has not subscribed for any Offer Shares under the Global Offering (other than pursuant to the Cornerstone Investment Agreement). The Offer Shares to be subscribed by the Cornerstone Investor will rank *pari passu* in all respect with the fully paid Shares in issue and will count towards the public float of the Company under Rule 8.08 of the Listing Rules. Immediately following the completion of the Global Offering, the Cornerstone Investor will not become a substantial Shareholder of the Company, nor will it have any Board representation in the Company. Other than a guaranteed allocation of the relevant Offer Shares at the Offer Price, the Cornerstone Investor does not have any preferential rights in the Cornerstone Investment Agreement compared with other public Shareholders.

The Cornerstone Investor has agreed that it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date (the “**Lock-up Period**”), dispose of any of the Offer Shares it has purchased pursuant to the Cornerstone Investment Agreement, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries who will be bound by the same obligations of the Cornerstone Investor, including the Lock-up Period restriction.

Please refer to the section headed “Cornerstone Investment” in the Prospectus for further details relating to the Cornerstone Investor.

## **COMPLIANCE WITH THE PLACING GUIDELINES**

The International Offering is in compliance with the Placing Guidelines. No International Offer Shares placed by or through the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or the Capital Market Intermediaries under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) of the Company, or to any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by public Shareholders in the Hong Kong Public Offering and places in the International Offering has been financed directly or indirectly by the Company, any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates; (ii) none of the public Shareholders in the Hong Kong Public Offering and places in the International Offering who has subscribed for the Offer Shares is accustomed to taking instructions from the Company, any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in their name or otherwise held by them; (iii) there is no side agreement or arrangement between the Company, any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, existing Shareholders of the Company or any of their subsidiaries or their respective close associates, on one hand, and the public subscribers or the places who have subscribed for the Offer Shares, on the other hand.

The Directors further confirm that, to the best of their knowledge, information and belief, all places under the International Offering and their ultimate beneficial owners are not and are independent of any of (a) the core connected persons (as defined in the Listing Rules) of the Company, (b) the directors or existing shareholders of the Company or any of the Company’s subsidiaries, or (c) the close associates (as defined in the Listing Rules) of (a) and/or (b) above, whether in their own names or through nominees.

None of the Joint Sponsors, the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters, the Capital Market Intermediaries and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Global Offering.

## LOCK-UP UNDERTAKINGS

Each of the Company, the Controlling Shareholders, the Cornerstone Investor, the Pre-IPO Investors and certain existing Shareholders of the Company has given certain undertakings in relation to the issue or disposal of Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-Up Undertakings are set out as follows:

Name	Number of Shares to be held in the Company subject to the Lock-up Undertakings upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings upon the Listing	Last day subject to the Lock-up Undertakings
<b>The Company</b> ( <i>subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement</i> )	N/A	N/A	June 22, 2023 <sup>(1)</sup>
<b>Controlling Shareholders</b> ( <i>subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement</i> )			June 22, 2023 <sup>(2)</sup> (First Six-Month Period) December 22, 2023 <sup>(3)</sup> (Second Six-Month Period)
– Mr. CHIEN, Ms. LAU and HART	521,523,844	63.00%	
<b>The Cornerstone Investor</b> ( <i>subject to lock-up obligations pursuant to the Cornerstone Investment Agreement</i> )	35,681,500	4.31%	June 22, 2023 <sup>(4)</sup>
<b>Pre-IPO Investors</b> ( <i>subject to lock-up obligations pursuant to the agreements in respect of the Pre-IPO Investment and lock-up undertakings</i> )			
– Bliss Moment	17,872,398	2.16%	June 22, 2023 <sup>(5)</sup>
– CICC Biomedical Fund	20,124,416	2.43%	June 22, 2023 <sup>(5)</sup>
– Shenzhen Share Zeshan	13,416,277	1.62%	June 22, 2023 <sup>(5)</sup>
– SZYJ	69,961,095	8.45%	June 22, 2023 <sup>(5)</sup>
– Kinetic	26,736,724	3.23%	June 22, 2023 <sup>(5)</sup>
– HTYL	15,596,422	1.88%	June 22, 2023 <sup>(5)</sup>
– SCGC Capital	12,477,138	1.51%	June 22, 2023 <sup>(5)</sup>
– Worldstar	8,912,241	1.08%	June 22, 2023 <sup>(5)</sup>
– Galaxy Capital	8,912,241	1.08%	June 22, 2023 <sup>(5)</sup>
– B.W. Holding	2,228,060	0.27%	June 22, 2023 <sup>(5)</sup>
<b>Certain existing Shareholders of the Company</b> ( <i>subject to lock-up obligations pursuant to the lock-up undertakings</i> )			
– Pik Lin Barbara WONG	8,595,408	1.04%	June 22, 2023 <sup>(6)</sup>
– Kelvin Kai Hang LAU	36,000,250	4.35%	June 22, 2023 <sup>(6)</sup>

*Notes:*

- (1) The Company may issue Shares without any lock-up obligations after the indicated date.
- (2) The Controlling Shareholders may dispose of or transfer Shares after the indicated date provided they will not cease to be Controlling Shareholders.
- (3) The Controlling Shareholders may dispose of or transfer Shares without any lock-up obligation after the indicated date.
- (4) The Cornerstone Investor may dispose of or transfer Shares without any lock-up obligation after the indicated date.
- (5) The Pre-IPO Investors may dispose of or transfer Shares without any lock-up obligation after the indicated date.
- (6) The named existing Shareholders of the Company may dispose of or transfer Shares without any lock-up obligation after the indicated date.

## **BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING**

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus, 3,951 valid applications made by the public through the **White Form eIPO** service and the **CCASS EIPO** service will be conditionally allocated on the basis set out below:

### **Pool A**

<b>Number of Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allocated of the total number of Shares applied for</b>
500	2,589	1,194 out of 2,589 to receive 500 Shares	46.12%
1,000	550	507 out of 550 to receive 500 Shares	46.09%
1,500	110	500 Shares plus 42 out of 110 to receive additional 500 Shares	46.06%
2,000	99	500 Shares plus 83 out of 99 to receive additional 500 Shares	45.96%
2,500	117	1,000 Shares plus 34 out of 117 to receive additional 500 Shares	45.81%
3,000	59	1,000 Shares plus 44 out of 59 to receive additional 500 Shares	45.76%
3,500	18	1,500 Shares plus 3 out of 18 to receive additional 500 Shares	45.24%
4,000	51	1,500 Shares plus 31 out of 51 to receive additional 500 Shares	45.10%
4,500	17	2,000 Shares plus 1 out of 17 to receive additional 500 Shares	45.10%
5,000	114	2,000 Shares plus 58 out of 114 to receive additional 500 Shares	45.09%

<b>Number of Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allocated of the total number of Shares applied for</b>
6,000	28	2,500 Shares plus 11 out of 28 to receive additional 500 Shares	44.94%
7,000	12	3,000 Shares plus 3 out of 12 to receive additional 500 Shares	44.64%
8,000	10	3,500 Shares plus 1 out of 10 to receive additional 500 Shares	44.38%
9,000	7	3,500 Shares plus 6 out of 7 to receive additional 500 Shares	43.65%
10,000	67	4,000 Shares plus 48 out of 67 to receive additional 500 Shares	43.58%
15,000	20	6,500 Shares plus 1 out of 20 to receive additional 500 Shares	43.50%
20,000	20	8,500 Shares plus 8 out of 20 to receive additional 500 Shares	43.50%
25,000	16	10,500 Shares plus 12 out of 16 to receive additional 500 Shares	43.50%
30,000	11	13,000 Shares plus 1 out of 11 to receive additional 500 Shares	43.48%
35,000	1	15,000 Shares	42.86%
40,000	2	17,000 Shares	42.50%
45,000	3	19,000 Shares	42.22%
50,000	6	21,000 Shares	42.00%
60,000	1	25,000 Shares	41.67%
70,000	2	29,000 Shares	41.43%
80,000	4	33,000 Shares	41.25%
90,000	1	37,000 Shares	41.11%
100,000	8	41,000 Shares	41.00%
200,000	3	82,000 Shares	41.00%
250,000	1	102,500 Shares	41.00%
400,000	1	164,000 Shares	41.00%
500,000	1	205,000 Shares	41.00%
<b>Total</b>	<b><u>3,949</u></b>	<b>Total number of Pool A successful applicants: 2,511</b>	



## Pool B

<b>Number of Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allocated of the total number of Shares applied for</b>
600,000	<u>2</u>	600,000 Shares	100.00%
<b>Total</b>	<b><u>2</u></b>	<b>Total number of Pool B successful applicants: 2</b>	

The final number of Offer Shares under the Hong Kong Public Offering is 5,464,000 Offer Shares, representing 10% of the total number of the Offer Shares available under the Global Offering.

## RESULTS OF ALLOCATIONS

The final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares are published on Thursday, December 22, 2022 and on the Company's website at <https://orbusneich.com> and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk).

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for through the **White Form eIPO** service or through the **CCASS EIPO** service, including the Hong Kong identity card numbers, passport numbers, Hong Kong business registration numbers or certificate of incorporation numbers of successful applicants (where applicable) and the number of Hong Kong Offer Shares successfully applied for, will be made available at the times and date and in the manner specified below:

- in the announcement to be posted on the Company's website at <https://orbusneich.com> and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk), respectively, by no later than 9:00 a.m. on Thursday, December 22, 2022. Please note that the list of identification document numbers set out in this announcement may not be a complete list of successful applicants since only successful applicants whose identification document numbers are provided to HKSCC by CCASS Participants are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through designated CCASS participants can consult them to enquire about their application results;
- from the designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24 hour basis from 8:00 a.m. on Thursday, December 22, 2022 to 12:00 midnight on Wednesday, December 28, 2022; and
- from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Thursday, December 22, 2022 to Thursday, December 29, 2022 (excluding Saturday, Sunday and public holidays in Hong Kong).

This announcement contains a list of identification document numbers. Identification document numbers shown in the section headed “Results of Applications Made by **White Form eIPO**” in this announcement refer to Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers/certificate of incorporation numbers/beneficial owner identification codes (if such applications are made by nominees as agent for the benefit of another person) whereas those displayed in the section headed “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” in this announcement are provided by CCASS Participants via CCASS. Therefore, the identification document numbers shown in the two sections are different in nature. Please note that the list of identification document numbers in this announcement is not a complete list of successful applicants since only successful applicants whose identification document numbers are provided by CCASS are disclosed. Applicants with beneficial names only but not identification document numbers are not disclosed due to personal privacy issue as elaborated below. Applicants who applied for the Hong Kong Offer Shares through their brokers can consult their brokers to enquire about their application results.

Since applications are subject to personal information collection statements, beneficial owner identification codes displayed in the sections headed “Results of Applications Made by **White Form eIPO**” and “Results of Applications Made by Giving **Electronic Application Instructions** to HKSCC via CCASS” are redacted and not all details of applications are disclosed in this announcement.

## SHAREHOLDING CONCENTRATION ANALYSIS

The following table sets out a summary of the allotment results under the Global Offering:

- subscription and number of Shares held by top one, five, 10, 20 and 25 of the placees in the International Offering, total number of Offer Shares and total issued share capital of the Company upon Listing:

Placee(s)	Number of International Offer Shares subscribed for	Number of Shares held upon Listing	Subscription as approximate % of International Offering	Subscription as approximate % of the total number of Offer Shares	Approximate % of the total number of issued Shares upon Listing
Top 1	35,681,500	35,681,500	72.57%	65.31%	4.31%
Top 5	46,965,000	46,965,000	95.52%	85.96%	5.67%
Top 10	47,945,000	47,945,000	97.51%	87.76%	5.79%
Top 20	48,913,500	48,913,500	99.48%	89.53%	5.91%
Top 25	49,077,000	49,077,000	99.81%	89.83%	5.93%

- number of Offer Shares subscribed for by the top one, five, 10, 20 and 25 Shareholders in the Hong Kong Public Offering, the International Offering and the Global Offering, number of Shares to be held by them upon Listing, their subscription percentages in the International Offering and the Global Offering, and their shareholding percentage upon Listing:

Shareholder(s)	Number of Hong Kong Offer Shares subscribed for	Number of International Offer Shares subscribed for	Number of Offer Shares subscribed for	Number of Shares held upon Listing	Subscription as approximate% of Hong Kong Public Offering	Subscription as approximate % of International Offering	Subscription as approximate % of the total number of Offer Shares	Approximate % of the total number of issued Shares upon Listing
Top 1	0	0	0	521,523,844	0.00%	0.00%	0.00%	63.00%
Top 5	0	35,681,500	35,681,500	717,976,973	0.00%	72.57%	65.31%	86.74%
Top 10	0	44,681,500	44,681,500	794,788,037	0.00%	90.87%	81.78%	96.02%
Top 20	1,200,000	46,685,000	47,885,000	820,118,280	21.96%	94.95%	87.65%	99.08%
Top 25	1,200,000	47,405,000	48,605,000	821,509,276	21.96%	96.41%	88.97%	99.24%

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**