

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service and who have been wholly or partially successfully allocated Hong Kong Offer Shares may collect refund checks and/or Share certificates (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, December 22, 2022, or such other date as notified by the Company in the newspapers as the date of dispatch/collection of Share certificates/e-Refund payment instructions/refund checks.

Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chops. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service are expected to be dispatched to the addresses specified in the relevant application instructions by ordinary post at their own risk on or before Thursday, December 22, 2022.

Share certificates for Hong Kong Offer Shares allocated to applicants who applied through the **White Form eIPO** service which are not collected in person by 1:00 p.m. on Thursday, December 22, 2022, are expected to be dispatched by ordinary post to the addresses specified in the relevant application instructions at their own risk on or before Thursday, December 22, 2022.

Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees and deposited into CCASS for the credit of their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave electronic application instructions on their behalf on Thursday, December 22, 2022 or on any other date determined by HKSCC or HKSCC Nominees.

Applicants who instructed a designated CCASS participant to give **electronic application instructions** on their behalf can also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them with that designated CCASS participant.

Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, December 22, 2022, or such other date as determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS can also check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “Operating Guide for Investor Participants” in effect from time to time) on Thursday, December 22, 2022 or on any other date determined by HKSCC or HKSCC Nominees. Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and the amount of refund monies (if any) credited to their designated bank accounts.

Applicants who applied through the **White Form eIPO** service and paid the application monies from a single bank account will have refund monies (if any) dispatched to their application payment account in the form of e-Refund payment instructions. Applicants who applied through the **White Form eIPO** service and paid the application monies through multiple bank accounts will have refund monies (if any) dispatched to the addresses specified on their application instructions in the form of refund check(s) in favor of the applicant (or, in the case of joint applications, the first-named applicant), by ordinary post at their own risk.

Refund monies (if any) for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS will be credited to their designated bank accounts or the designated bank accounts of the designated CCASS participants on Thursday, December 22, 2022.

Share certificates will only become valid at 8:00 a.m. on Friday, December 23, 2022 provided that (i) the Global Offering has become unconditional in all respects at or before that time; and (ii) the right of termination described in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

PUBLIC FLOAT

The Directors confirm that:

- (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately following completion of the Global Offering;
- (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately following completion of the Global Offering;
- (iii) the number of Shares to be held by the public will satisfy the minimum percentage as prescribed by Rule 8.08(1)(a) of the Listing Rules immediately following completion of the Global Offering;

- (iv) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and
- (v) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Immediately following completion of the Global Offering, approximately 25.09% of the Company's total issued Shares, inclusive of a total of approximately 18.49% of the Shares held by the other existing Shareholders of the Company, will count towards the public float of the Company (without taking into account the Shares which may be allotted and issued under the Share Incentive Schemes), which satisfies the minimum percentage as prescribed by Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, December 23, 2022, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on December 23, 2022.

The Shares will be traded in board lots of 500 Shares each and the stock code of the Shares is 6929.

By order of the Board of
OrbusNeich Medical Group Holdings Limited
Mr. David CHIEN
Chairman, Executive Director and Chief Executive Officer

Hong Kong, December 22, 2022

As at the date of this announcement, the Board comprises:

Executive Directors : *Mr. David CHIEN, Ms. Kwai Ching Denise LAU, Mr. Wing Shing CHEN and Mr. Ching Chung John CHOW*

Non-executive Directors : *Dr. Yi ZHOU*

Independent Non-executive Directors : *Mr. Yip Keung CHAN, Dr. Lai Fan Gloria TAM and Mr. Ka Keung LAU*