IMPORTANT

If you are in any doubt about any of the contents of this Document, you should obtain independent professional advice.

Shanghai Chicmax Cosmetic Co., Ltd. 上海上美化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

[REDACTED]

Number of [REDACTED] under	:	[REDACTED] H Shares (subject to the
the [REDACTED]		[REDACTED])
Number of [REDACTED]	:	[REDACTED] H Shares (subject to
		adjustment)
Number of [REDACTED]	:	[REDACTED] H Shares (subject to
		adjustment
		and the [REDACTED])
[REDACTED]	:	HK\$[REDACTED] per H Share, plus
		brokerage of 1.0%, SFC transaction
		levy of 0.0027%, FRC transaction levy
		of 0.00015% and Hong Kong Stock
		Exchange trading fee of 0.005%
		(payable in full on application in
		Hong Kong dollars and subject to
		refund)
Nominal value	:	RMB[1.00] per H Share
Stock code	:	[REDACTED]

[Joint Sponsors and [REDACTED]]

J.P.Morgan **⑤ CICC 中金公司 ④ CITIC SECURITIES**

[REDACTED]

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A copy of this Document, having attached thereto the documents specified in "Documents Delivered to the Registrar of Companies and Available for Inspection" in Appendix VIII to this Document, having attached thereto the Registrar of Companies in Hong Kong as required by Section 342C of the Companies (Winding up and Miscellaneous Provisions) Ordinance, Chapter 32 of the Laws of Hong Kong. The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility as to the contents of this Document or any other documents referred to above.

The [REDACTED] is expected to be fixed by agreement between the [REDACTED] (on behalf of the [REDACTED]) and us on the [REDACTED]. The [REDACTED] is expected to be on or around [REDACTED] (Hong Kong time) and, in any event, not later than [REDACTED] (Hong Kong time). The [REDACTED] will be not more than HK\$[REDACTED] and is currently expected to be not less than HK\$[REDACTED] per [REDACTED]. If, for any reason, the [REDACTED] is not agreed by [REDACTED] (Hong Kong time) between the [REDACTED] (on behalf of the [REDACTED]) and us, the [REDACTED] will not proceed and will lapse.

Applicants for Hong Kong [**REDACTED**] are required to pay, on application, the [**REDACTED**] of HK\$[**REDACTED**] for each Hong Kong [**REDACTED**] together with a brokerage fee of 1.0%, a SFC transaction levy of 0.0027%, FRC transaction levy of 0.00015% and a Hong Kong Stock Exchange trading fee of 0.005%, subject to refund if the [**REDACTED**] as finally determined is less than HK\$[**REDACTED**].

The [REDACTED], on behalf of the [REDACTED], and with our consent may, where considered appropriate, reduce the number of [REDACTED] and/or the indicative [REDACTED] range below that is stated in this Document (which is HK\$[REDACTED] to HK\$[REDACTED]) at any time prior to the morning of the last day for lodging applications under the [REDACTED]. such a case, notices of the reduction in the number of [REDACTED] and/or [REDACTED] range will be published in the [South China Morning Post] (in English) and the [Hong Kong Economic Times] (in Chinese) as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the last day for lodging applications under the [REDACTED]. Such notices will also be available on the website of our Company at [www.hicmasgroup.com] and on the website of the Hong Kong Stock Exchange at <u>www.hkexnews.hk</u>. Further details are set forth in "[REDACTED]" and "[REDACTED]" in this Document.

We are incorporated, and [substantially all] of our businesses are located, in the PRC. Potential investors should be aware of the differences in the legal, economic and financial systems between the PRC and Hong Kong and that there are different risk factors relating to investment in PRC-incorporated businesses. Potential investors should also be aware that the regulatory framework in the PRC is different from the regulatory framework in Hong Kong and should take into consideration the different market nature of the H Shares. Such differences and risk factors are set out in "Risk Factors,"Appendix V – Summary of Principal Legal and Regulatory Provisions" and "Appendix VI – Summary of Articles of Association" to this Document.

[REDACTED]

[The [REDACTED] have not been and will not be registered under the US Securities Act or any state securities law in the United States [REDACTED].]