

## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the [REDACTED], the following persons are expected to have an interest and/or short positions in our Shares or underlying Shares which would be required to be disclosed to us and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company:

Name of Substantial Shareholder	Class of Shares to be held after the [REDACTED]	Nature of Interest	As of the Latest Practicable Date		Immediately following the completion of the [REDACTED] (assuming the [REDACTED] is not exercised)		
			Number of Shares	Approximate percentage in the Company	Number of Shares	Approximate percentage in the relevant class of Shares of the Company	Approximate percentage in the Company
Mr. Lyu Yixiong	Domestic Shares	Beneficial interest	147,440,000(L)	40.96%	[REDACTED]	[REDACTED]	[REDACTED]
	H shares		–	–	[REDACTED]	[REDACTED]	[REDACTED]
	Domestic Shares	Interest in controlled corporation <sup>(2)</sup>	181,112,560(L)	50.31%	[REDACTED]	[REDACTED]	[REDACTED]
	H shares		–	–	[REDACTED]	[REDACTED]	[REDACTED]
Hongyin Investment	Domestic Shares	Beneficial interest	108,000,000(L)	30.00%	[REDACTED]	[REDACTED]	[REDACTED]
	H shares		–	–	[REDACTED]	[REDACTED]	[REDACTED]
Nanyin Investment	Domestic Shares	Beneficial interest	60,880,000(L)	16.91%	[REDACTED]	[REDACTED]	[REDACTED]
	H shares		–	–	[REDACTED]	[REDACTED]	[REDACTED]

*Notes:*

- (1) (L) denotes long position.
- (2) As at the Latest Practicable Date, Mr. Lyu Yixiong holds 93.33% equity interest in Hongyin Investment, 82.65% equity interest in Nanyin Investment, and the entire equity interest in Shanghai Kans and Shanghai Shengyan. Therefore, Mr. Lyu Yixiong is deemed to be interested in the shares held by Hongyin Investment, Nanyin Investment, Shanghai Kans and Shanghai Shengyan.

Save as disclosed above, our Directors are not aware of any other person who will have any interest and/or short positions in our Shares or underlying Shares which would be required to be disclosed to us and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying the rights to vote in all circumstances at general meetings of our Company or any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.